Finance Sub-Committee Meeting
January 21, 2014
Superintendent's Conference Room
7:06 am
Minutes

Call to order 7:01 am

Attendees: Mary Gormley, John Phelan, Glenn Pavlicek, Leroy Walker, Mike Zullas.
Guest: Margaret Gibbons

1. FY15 Budget
    a. FY15 Cut/Reduction List
    b. The Warrant Committee asked for further information on certain parts of the reduction list at the next meeting (1/27/14).
    c. The administration will review the questions the Warrant Committee has asked and create respsonses.
2. Full Day Kindergarten Fee
    a. Assistant Superintendent Pavlicek presented the "FY15 Full Day Kindergarten (FDK) Program Expense& Revenue (Tuition) Summary."
        i. The FDK Grant amount is assumed at the same level as the present year in FY15.
        ii. The enrollment projections project a decrease of 10 students.
        iii. The recommendation of Assistant Superintendent Pavlicek with these data points as accurate assumptions, the current fee of $3,700 should stay in place for FY15.
        iv. The administration will speak with Ada Rosmarin about any potential change in the FDK grant for fiscal 2015. If the grant did not come through by the state, the additional fee would be $700 – total of $4,400.
        v. Move to recommend to the full school committee approval to keep the full day kindergarten fee at $3,700 was made by Mike Zullas and seconded by Leroy Walker. The vote was 2-0 approved.
3. FY14 Budget Amendment
    a. Assistant Superintendent presented an updated "FY14 General Fund Budget Summary" that represents funds that were moved from one budget line to another. Assistant Superintendent Pavlicek recommended the change in the 7 categories. The line item changes were as result of projected revenues and expenses in each of the seven categories that have been updated to reflect current spending.
    b. Member Zullas made a motion to amend the FY14 budget. Member Walker seconded the motion. Vote 2-0 to recommend changes.

A motion to adjourn was made at 7:51 am. Vote – yes 2-0.