

Memo

To: School Committee & Mary Gormley, Superintendent
From: Matthew J. Gillis, School Business Administrator
Date: April 6, 2010
Re: 3rd Quarter Financial Update

Attached is the ten-page or summary of our school department's financial picture through March 2010. We operate on a fiscal year, July 1st to June 30th, and March 31st marks the end of the third quarter fiscal year and approximately the third quarter of the school year. I have added the school lunch revolving fund to the report this quarter and, as requested, added the breakout of the General Fund by DESE function. For practical planning purposes, the third quarter gives us solid snapshot of most revenues and expenditures for each fund and that enables us to finish our planned expenditures or make adjustments to live within our budget before the close of the year.

The General Fund

The General Fund has expended approximately 67% of its planned expenditures through March. Barring unforeseen circumstances, the school department should narrowly live within its FY10 appropriation. Salaries have approximately 38% of their total balance available and non-salary items have approximately 13% of their total balance available. Spring stipends have not been paid yet. Summer lump sum payments to teachers are not reflected in actuals until June. The non-salary category includes "things" and services from vendors. Many of the services are encumbered and for budget tracking purposes are reflected in the actuals for the entire year. Most things, especially classroom materials, are ordered in advance so they are available and contribute to the flow of learning.

At the third quarter mark of any school operation, the budget, or plan, likely has some categories over and some categories under the budgeted/planned amount. The expenditure category for non-salary Instruction is overspent by approximately \$26,000, but if needed on or by June 30, that amount can be absorbed by reclassifying those expenditures to appropriate grants and revolving funds.

The Special education non-salary category is now under budget at the end of March because charged back tuition expenditures to the Circuit Breaker fund.

Grants

The grant revenues lag the expenditures because other than the first payment, the state does not release funds until you put in claim that you have expended them. We are still awaiting revenue from the FY10 SFSF grant and have been told by the DESE that we can anticipate receiving those funds around early April. We will charge back the positions we hired under the premise we would receive these funds when actual cash is received. The only grant with a negative budget balance is the (stimulus) ARRA –IDEA grant for special education. That (\$30,520) balance reflects both encumbrances and actual expenditures and will be reviewed and adjusted accordingly, via the General Fund or the IDEA grant, in the final quarter of the fiscal year.

Revolving Funds

Each revolving fund has its own specific purpose, limitations and funding source(s). Some collect fees before providing services (community schools, transportation, summer school, facility rental, and gift accounts) and others have more of a hybrid style of funding (athletics, student activities, adult education) and some are reimbursement programs (Medicaid, Circuit Breaker). The lag in posting revenues actually received to the General Ledger can make this snapshot of activity appear that some funds struggle to cover their expenditures. That is not the case (Facility Rental, Athletic Revolving, Athletic Team Fundraising), but if those funds were to close and all receivables were in or at least booked, those funds would end the year equal to or above their beginning balance. We have received approximately \$197,000 in Medicaid reimbursements through the third quarter this year and that has helped offset expenditures to the General Fund. We will continue to monitor the rules and regulations around this newly revised federal program. The attached report ties out with what is posted in the General Ledger accounting system as of the end of the third quarter.

School Lunch Revolving Fund

The School Lunch Program revolving fund is a self-contained separate revolving fund for the Federal School Lunch Program. The program operates under federal and state regulations and is essentially a restaurant that serves lunch and breakfast. In the Milton Public Schools, this year, the program is projected to serve over 425,000 meals and bring approximately \$1.2 Million in revenue. Netting expenditures and liabilities, the unaudited fund balance is approximately \$394,340, a \$17,040 increase over the starting fund balance of \$377,299.

c. John Phelan, Asst. Superintendent

Milton Public Schools
FY10 General Fund Budget Summary
Activity Thru 3/31/10

SC Category	FY10 Budget (2)	Prior Year Carryover	FY10 Total Budget	FY10 Encumbrances	FY10 Actual	FY10 Balance	% Remaining
POLICY & ADMINISTRATION							
Salary	\$ 806,566	\$ -	\$ 806,566	\$ -	\$ 602,133	\$ 204,433	25.3%
Non-Salary	\$ 339,203	\$ 44,488	\$ 383,691	\$ 29,859	\$ 231,919	\$ 121,914	31.8%
Total	\$ 1,145,769	\$ 44,488	\$ 1,190,257	\$ 29,859	\$ 834,052	\$ 326,347	27.4%
			\$ -				
INSTRUCTIONAL LEADERSHIP							
Salary	\$ 2,197,501	\$ -	\$ 2,197,501	\$ -	\$ 1,414,326	\$ 783,175	35.6%
Non-Salary	\$ 128,501	\$ -	\$ 128,501	\$ 2,925	\$ 81,405	\$ 44,171	34.4%
Total	\$ 2,326,002	\$ -	\$ 2,326,002	\$ 2,925	\$ 1,495,731	\$ 827,346	35.6%
			\$ -				
INSTRUCTION							
Salary	\$ 14,261,373	\$ -	\$ 14,261,373	\$ -	\$ 8,876,842	\$ 5,384,531	37.8%
Non-Salary	\$ 403,510	\$ -	\$ 403,510	\$ 41,697	\$ 387,337	\$ (25,525)	-6.3%
Total	\$ 14,664,883	\$ -	\$ 14,664,883	\$ 41,697	\$ 9,264,179	\$ 5,359,007	36.5%
			\$ -				
INSTRUCTIONAL SERVICES							
Salary	\$ 2,193,269	\$ -	\$ 2,193,269	\$ -	\$ 1,411,763	\$ 781,506	35.6%
Non-Salary	\$ 425,800	\$ -	\$ 425,800	\$ -	\$ 302,318	\$ 123,482	29.0%
Total	\$ 2,619,069	\$ -	\$ 2,619,069	\$ -	\$ 1,714,081	\$ 904,988	34.6%
SPED							
Salary	\$ 4,709,084	\$ -	\$ 4,709,084	\$ -	\$ 2,451,241	\$ 2,257,843	47.9%
Non-Salary	\$ 3,682,307	\$ -	\$ 3,682,307	\$ 1,568,686	\$ 1,990,638	\$ 122,983	3.3%
Total	\$ 8,391,391	\$ -	\$ 8,391,391	\$ 1,568,686	\$ 4,441,879	\$ 2,380,827	28.4%
TECHNOLOGY							
Salary	\$ 285,744	\$ -	\$ 285,744	\$ -	\$ 210,934	\$ 74,810	26.2%
Non-Salary	\$ 201,530	\$ -	\$ 201,530	\$ 5,012	\$ 168,667	\$ 27,851	13.8%
Total	\$ 487,274	\$ -	\$ 487,274	\$ 5,012	\$ 379,601	\$ 102,661	21.1%
FACILITIES							
Salary	\$ 1,523,633	\$ -	\$ 1,523,633	\$ -	\$ 1,084,096	\$ 439,537	28.8%
Non-Salary	\$ 1,818,015	\$ -	\$ 1,818,015	\$ 67,995	\$ 1,238,476	\$ 511,544	28.1%
Total	\$ 3,341,648	\$ -	\$ 3,341,648	\$ 67,995	\$ 2,322,572	\$ 951,081	28.5%
TOTAL GENERAL FUND	\$ 32,976,036	\$ 44,488	\$ 33,020,524	\$ 1,716,173	\$ 20,452,094	\$ 10,852,256	32.9%

Note Budget(2) is the revised budget from October Special Town Meeting

Milton Public Schools
FY10 General Fund Budget Summary
Activity Thru 3/31/10

SC Category	FY10 Budget (2)	Prior Year Carryover	FY10 Total Budget	FY10 Encumbrances	FY10 Actual	FY10 Balance	% Remaining
POLICY & ADMINISTRATION							
Salary	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ 6,116	\$ (1,116)	-22.3%
Non-Salary	\$ 8,721	\$ 44,488	\$ 53,209	\$ 45	\$ 15,968	\$ 37,196	69.9%
School Committee	\$ 13,721	\$ 44,488	\$ 58,209	\$ 45	\$ 22,084	\$ 36,080	62.0%
Salary	\$ 239,522	\$ -	\$ 239,522	\$ -	\$ 181,080	\$ 58,442	24.4%
Non-Salary	\$ 49,000	\$ -	\$ 49,000	\$ -	\$ 9,229	\$ 39,771	81.2%
Superintendent	\$ 288,522	\$ -	\$ 288,522	\$ -	\$ 190,309	\$ 98,214	34.0%
Salary	\$ 206,452	\$ -	\$ 206,452	\$ -	\$ 148,811	\$ 57,641	27.9%
Non-Salary	\$ 49,000	\$ -	\$ 49,000	\$ -	\$ 4,771	\$ 44,229	90.3%
Asst. Superintendent	\$ 255,452	\$ -	\$ 255,452	\$ -	\$ 153,582	\$ 101,870	39.9%
Salary	\$ 355,592	\$ -	\$ 355,592	\$ -	\$ 266,126	\$ 89,466	25.2%
Non-Salary	\$ 49,000	\$ -	\$ 49,000	\$ 29,814	\$ 67,832	\$ (48,646)	-99.3%
Business & Finance	\$ 404,592	\$ -	\$ 404,592	\$ 29,814	\$ 333,958	\$ 40,821	10.1%
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Non-Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Human Resources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Non-Salary	\$ 65,000	\$ -	\$ 65,000	\$ -	\$ 28,516	\$ 36,484	56.1%
Legal	\$ 65,000	\$ -	\$ 65,000	\$ -	\$ 28,516	\$ 36,484	56.1%
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Non-Salary	\$ 118,482	\$ -	\$ 118,482	\$ -	\$ 100,604	\$ 17,878	15.1%
Employee Retirement	\$ 118,482	\$ -	\$ 118,482	\$ -	\$ 100,604	\$ 17,878	15.1%
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Non-Salary	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ (5,000)	#DIV/0!
Insurance Programs	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ (5,000)	#DIV/0!
POLICY & ADMINISTRATION	\$ 1,145,769	\$ 44,488	\$ 1,190,257	\$ 29,859	\$ 834,052	\$ 326,347	27.4%

Milton Public Schools
FY10 General Fund Budget Summary
Activity Thru 3/31/10

INSTRUCTIONAL LEADERSHIP													
Salary	\$	647,040	\$	-	\$	647,040	\$	-	\$	352,774	\$	294,266	45.5%
Non-Salary	\$	-	\$	-	\$	-	\$	21	\$	232	\$	(253)	#DIV/0!
Curriculum Directors	\$	647,040	\$	-	\$	647,040	\$	21	\$	353,006	\$	294,013	45.4%
						\$	-						
Salary	\$	1,550,461	\$	-	\$	1,550,461	\$	-	\$	1,061,552	\$	488,909	31.5%
Non-Salary	\$	128,501	\$	-	\$	128,501	\$	2,904	\$	81,173	\$	44,424	34.6%
Principals & Assistants	\$	1,678,962	\$	-	\$	1,678,962	\$	2,904	\$	1,142,725	\$	533,333	31.8%
INSTRUCTIONAL LEADERSHIP	\$	2,326,002	\$	-	\$	2,326,002	\$	2,925	\$	1,495,731	\$	827,346	35.6%
INSTRUCTION													
Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Non-Salary	\$	-	\$	-	\$	-	\$	-	\$	7,747	\$	(7,747)	#DIV/0!
Building Technology	\$	-	\$	-	\$	-	\$	-	\$	7,747	\$	(7,747)	#DIV/0!
						\$	-						
Salary	\$	13,687,648	\$	-	\$	13,687,648	\$	-	\$	8,448,897	\$	5,238,751	38.3%
Non-Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Classroom Teachers	\$	13,687,648	\$	-	\$	13,687,648	\$	-	\$	8,448,897	\$	5,238,751	38.3%
Salary	\$	335,000	\$	-	\$	335,000	\$	-	\$	219,388	\$	115,612	34.5%
Non-Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Substitutes	\$	335,000	\$	-	\$	335,000	\$	-	\$	219,388	\$	115,612	34.5%
Salary	\$	64,409	\$	-	\$	64,409	\$	-	\$	46,443	\$	17,966	27.9%
Non-Salary	\$	22,000	\$	-	\$	22,000	\$	1,797	\$	48,583	\$	(28,380)	-129.0%
Professional Development	\$	86,409	\$	-	\$	86,409	\$	1,797	\$	95,026	\$	(10,414)	-12.1%
Salary	\$	174,316	\$	-	\$	174,316	\$	-	\$	162,114	\$	12,202	7.0%
Non-Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Professional Development	\$	174,316	\$	-	\$	174,316	\$	-	\$	162,114	\$	12,202	7.0%
Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Non-Salary	\$	186,704	\$	-	\$	186,704	\$	4,341	\$	95,539	\$	86,823	46.5%
Texts & Related Materials	\$	186,704	\$	-	\$	186,704	\$	4,341	\$	95,539	\$	86,823	46.5%
Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Non-Salary	\$	-	\$	-	\$	-	\$	155	\$	3,142	\$	(3,297)	#DIV/0!
Other Instructional Materials	\$	-	\$	-	\$	-	\$	155	\$	3,142	\$	(3,297)	#DIV/0!

Milton Public Schools
FY10 General Fund Budget Summary
Activity Thru 3/31/10

Salary	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!		
Non-Salary	\$	34,806	\$	-	\$	34,806	\$	2,103	\$	9,295	\$	23,408	67.3%
Instructional Equipment	\$	34,806	\$	-	\$	34,806	\$	2,103	\$	9,295	\$	23,408	67.3%
Salary	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!		
Non-Salary	\$	160,000	\$	-	\$	160,000	\$	1,527	\$	198,914	\$	(40,441)	-25.3%
General Supplies	\$	160,000	\$	-	\$	160,000	\$	1,527	\$	198,914	\$	(40,441)	-25.3%
Salary	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!		
Non-Salary	\$	-	\$	-	\$	-	\$	1,419	\$	8,998	\$	(10,417)	#DIV/0!
Instructional Services	\$	-	\$	-	\$	-	\$	1,419	\$	8,998	\$	(10,417)	#DIV/0!
Salary	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!		
Non-Salary	\$	-	\$	-	\$	-	\$	30,306	\$	11,096	\$	(41,402)	#DIV/0!
Classroom Technology	\$	-	\$	-	\$	-	\$	30,306	\$	11,096	\$	(41,402)	#DIV/0!
Salary	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!		
Non-Salary	\$	-	\$	-	\$	-	\$	50	\$	4,022	\$	(4,072)	#DIV/0!
Instructional Software	\$	-	\$	-	\$	-	\$	50	\$	4,022	\$	(4,072)	#DIV/0!
INSTRUCTION	\$	14,664,883	\$	-	\$	14,664,883	\$	41,697	\$	9,264,179	\$	5,359,007	
INSTRUCTIONAL SERVICES				\$		-							
Salary	\$	95,326	\$	-	\$	95,326	\$	-	\$	76,770	\$	18,556	19.5%
Non-Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Instructional Assistants	\$	95,326	\$	-	\$	95,326	\$	-	\$	76,770	\$	18,556	19.5%
Salary	\$	1,310,116	\$	-	\$	1,310,116	\$	-	\$	820,687	\$	489,429	37.4%
Non-Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Guidance & Adjustment Counselors	\$	1,310,116	\$	-	\$	1,310,116	\$	-	\$	820,687	\$	489,429	37.4%
Salary	\$	26,136	\$	-	\$	26,136	\$	-	\$	16,769	\$	9,367	35.8%
Non-Salary	\$	1,800	\$	-	\$	1,800	\$	-	\$	-	\$	1,800	100.0%
Attendance Services	\$	27,936	\$	-	\$	27,936	\$	-	\$	16,769	\$	11,167	40.0%
Salary	\$	465,450	\$	-	\$	465,450	\$	-	\$	297,639	\$	167,811	36.1%
Non-Salary	\$	16,500	\$	-	\$	16,500	\$	-	\$	3,196	\$	13,304	80.6%
Health Services	\$	481,950	\$	-	\$	481,950	\$	-	\$	300,835	\$	181,115	37.6%

Milton Public Schools
FY10 General Fund Budget Summary
Activity Thru 3/31/10

Salary	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!		
Non-Salary	\$	383,500	\$	-	\$	383,500	\$	-	\$	298,193	\$	85,307	22.2%
Transportation	\$	383,500	\$	-	\$	383,500	\$	-	\$	298,193	\$	85,307	22.2%
Salary	\$	201,952	\$	-	\$	201,952	\$	-	\$	150,161	\$	51,791	25.6%
Non-Salary	\$	24,000	\$	-	\$	24,000	\$	-	\$	929	\$	23,071	96.1%
Athletic Services	\$	225,952	\$	-	\$	225,952	\$	-	\$	151,090	\$	74,862	33.1%
Salary	\$	94,289	\$	-	\$	94,289	\$	-	\$	49,738	\$	44,551	47.2%
Non-Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Other Student Activities	\$	94,289	\$	-	\$	94,289	\$	-	\$	49,738	\$	44,551	47.2%
INSTRUCTIONAL SERVICES	\$	2,619,069	\$	-	\$	2,619,069	\$	-	\$	1,714,081	\$	904,988	
SPED													
Salary	\$	146,344	\$	-	\$	146,344	\$	-	\$	114,054	\$	32,290	22.1%
Non-Salary	\$	413,175	\$	-	\$	413,175	\$	128,332	\$	156,566	\$	128,277	31.0%
Curriculum Director	\$	559,519	\$	-	\$	559,519	\$	128,332	\$	270,620	\$	160,567	28.7%
Salary	\$	4,305,571	\$	-	\$	4,305,571	\$	-	\$	2,242,427	\$	2,063,144	47.9%
Non-Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Teacher Specialists	\$	4,305,571	\$	-	\$	4,305,571	\$	-	\$	2,242,427	\$	2,063,144	47.9%
Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Non-Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Medical/Therapeutic Services	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Salary	\$	100,129	\$	-	\$	100,129	\$	-	\$	4,322	\$	95,807	95.7%
Non-Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Instructional Aides	\$	100,129	\$	-	\$	100,129	\$	-	\$	4,322	\$	95,807	95.7%
Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Non-Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Professional Development	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Non-Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Guidance & Adjustment	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!

Milton Public Schools
FY10 General Fund Budget Summary
Activity Thru 3/31/10

Salary	\$	157,040	\$	-	\$	157,040	\$	-	\$	90,438	\$	66,602	42.4%
Non-Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Psychological Services	\$	157,040	\$	-	\$	157,040	\$	-	\$	90,438	\$	66,602	42.4%
Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Non-Salary	\$	850,000	\$	-	\$	850,000	\$	354,246	\$	513,824	\$	(18,069)	-2.1%
Transportation Services	\$	850,000	\$	-	\$	850,000	\$	354,246	\$	513,824	\$	(18,069)	-2.1%
Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Non-Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Other MA Public Schools	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Non-Salary	\$	-	\$	-	\$	-	\$	1,086,107	\$	1,315,695	\$	(2,401,803)	#DIV/0!
Private School Tuition	\$	-	\$	-	\$	-	\$	1,086,107	\$	1,315,695	\$	(2,401,803)	#DIV/0!
Non-Salary	\$	2,419,132	\$	-	\$	2,419,132	\$	-	\$	4,553	\$	2,414,579	99.8%
Collaborative Tuition	\$	2,419,132	\$	-	\$	2,419,132	\$	-	\$	4,553	\$	2,414,579	99.8%
SPED	\$	8,391,391	\$	-	\$	8,391,391	\$	1,568,686	\$	4,441,879	\$	2,380,827	
TECHNOLOGY													
Salary	\$	285,744	\$	-	\$	285,744	\$	-	\$	210,934	\$	74,810	26.2%
Non-Salary	\$	201,530	\$	-	\$	201,530	\$	5,012	\$	168,667	\$	27,851	13.8%
District Wide Info Mgt & Tech	\$	487,274	\$	-	\$	487,274	\$	5,012	\$	379,601	\$	102,661	21.1%
TECHNOLOGY	\$	487,274	\$	-	\$	487,274	\$	5,012	\$	379,601	\$	102,661	
FACILITIES													
Salary	\$	1,286,496	\$	-	\$	1,286,496	\$	-	\$	963,289	\$	323,207	25.1%
Non-Salary	\$	-	\$	-	\$	-	\$	1,969	\$	48,993	\$	(50,962)	#DIV/0!
Custodial	\$	1,286,496	\$	-	\$	1,286,496	\$	1,969	\$	1,012,282	\$	272,244	21.2%
Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Non-Salary	\$	-	\$	-	\$	-	\$	-	\$	244,239	\$	(244,239)	#DIV/0!
Heat of Buildings	\$	-	\$	-	\$	-	\$	-	\$	244,239	\$	(244,239)	#DIV/0!
Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Non-Salary	\$	1,600,742	\$	-	\$	1,600,742	\$	47,678	\$	729,402	\$	823,661	51.5%

Milton Public Schools
FY10 General Fund Budget Summary
Activity Thru 3/31/10

Utilities	\$	1,600,742	\$	-	\$	1,600,742	\$	47,678	\$	729,402	\$	823,661	51.5%
Salary	\$	237,137	\$	-	\$	237,137	\$	-	\$	120,806	\$	116,331	49.1%
Non-Salary	\$	217,273	\$	-	\$	217,273	\$	18,347	\$	215,842	\$	(16,917)	-7.8%
Maint. Of Buildings	\$	454,410	\$	-	\$	454,410	\$	18,347	\$	336,649	\$	99,414	21.9%
Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Non-Salary	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Extraordinary Maintenance	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!
FACILITIES	\$	3,341,648	\$	-	\$	3,341,648	\$	67,995	\$	2,322,572	\$	951,081	
TOTAL GENERAL FUND	\$	32,976,036	\$	44,488	\$	33,020,524	\$	1,716,173	\$	20,452,094	\$	10,852,256	32.9%

Note Budget(2) is the revised budget from October Special Town Meeting

Milton Public Schools
FY10 Grant Summary
Activity Thru 3/31/10

	Budget	Revenue	Expenditures	Budget Balance
School Federal Grants				
401	\$ 12,862	\$ 7,621	\$ 5,929	\$ 6,933
402	\$ 157,466	\$ 81,547	\$ 73,694	\$ 83,772
403	\$ -	\$ -	\$ -	\$ -
435	\$ 19,306	\$ 2,758	\$ -	\$ 19,306
404	\$ 1,271,596	\$ 880,340	\$ 920,635	\$ 350,961
405	\$ 26,102	\$ 14,775	\$ 17,693	\$ 8,409
406	\$ -	\$ -	\$ -	\$ -
407	\$ 3,223	\$ -	\$ -	\$ 3,223
408	\$ 104,580	\$ 37,261	\$ 42,225	\$ 62,355
423	\$ -	\$ -	\$ -	\$ -
434	\$ 1,123,447	\$ -	\$ 36,812	\$ 1,086,635
430	\$ 757,308	\$ 510,133	\$ 787,828	\$ (30,520)
432	\$ 29,461	\$ 14,731	\$ 7,656	\$ 21,805
	\$ 3,505,351	\$ 1,549,166	\$ 1,892,472	\$ 1,612,879
State Grants				
409	11,000	3,940	3,657	7,343
418	\$ 183,400	\$ 104,775	\$ 105,941	\$ 77,459
433	\$ 7,000	\$ 3,203	\$ 2,620	\$ 4,380
429	\$ 6,000	\$ 6,000	\$ 6,000	\$ -
431	\$ 5,000	\$ 5,000	\$ 3,503	\$ 1,497
	\$ 212,400	\$ 122,918	\$ 121,721	\$ 90,679
Private Grants				
412	\$ 2,805	\$ -	\$ -	\$ 2,805
427	\$ 43,000	\$ 32,786	\$ 32,786	\$ 10,214
	\$ 45,805	\$ 32,786	\$ 32,786	\$ 13,020
	\$ 3,763,556	\$ 1,704,869	\$ 2,046,978	\$ 1,716,578

Note: Revenue last posted thru 3/11/2010

Milton Public Schools
FY 10 School Revolving Fund Summary
Activity Thru 3/31/10

Fund	Beginning Balance 7/1/09 (Audited)	Revenue	Expenditures	Ending Balance 3/31/2010
Summer School	\$169,345	\$14,812	\$149,741	\$34,416
Adult School	\$9,358	\$65,720	\$59,632	\$15,446
Athletic Revolving	\$81,224	\$228,304	\$230,287	\$79,241
Community Schools	\$203,625	\$643,085	\$602,600	\$244,109
Copeland Family Fund	\$20,052	\$22,073	\$19,060	\$23,065
Special Education Gift	\$9,639	\$0	\$9,639	\$0
Lost Textbook Revolving	\$8,895	\$5,475	\$2,725	\$11,646
Pre-School	\$4,434	\$15,780	\$1,924	\$18,290
Facility Rental	\$36,074	\$100,620	\$109,639	\$27,055
Inter Pre-School	\$25,980	\$68,930	\$2,299	\$92,611
Pupil Transportation	\$21,089	\$170,762	\$65,484	\$126,367
	\$0	\$0	\$0	\$0
Athletic Team Fundraising	\$46,000	\$42,271	\$55,456	\$32,815
Student Enrichment	\$0	\$0	\$0	\$0
Welcome to Pierce MS	\$14,553	\$1,000	\$7,584	\$7,969
Circuit Breaker	\$0	\$568,494	\$402,333	\$166,161
MHS Accreditation Fund	\$827,185	\$0	\$60,341	\$766,844
School Dept Gifts	\$49,531	\$6,054	\$4,835	\$50,751
Music Revolving	\$13,394	\$18,950	\$15,768	\$16,576
Alternative Evening Program	\$0	\$3,135	\$8,888	(\$5,753)
Full Day K FY09	\$41,824	\$38,361	\$35,927	\$44,257
Pierce Student Activities	\$0	\$39,675	\$5,361	\$34,314
HS Student Activities	\$0	\$20,038	\$2,335	\$17,703
Medicaid	\$0	\$197,973	\$187,410	\$10,563
Pierce Enrichment/ Saturday Sch	\$0	\$9,590	\$0	\$9,590
Full Day K FY10	\$77,625	\$511,946	\$323,227	\$266,344
Copeland Family Rental Coordinator	\$0	\$42,572	\$22,149	\$20,424
Total Revolving Funds	<u>\$1,659,827</u>	<u>\$2,835,619</u>	<u>\$2,384,643</u>	<u>\$2,110,803</u>

Note: Revenue last posted thru 3/11/10

**Milton Public Schools
School Lunch Program
March 31, 2010**

SUMMARY OF RECEIPTS AND DISBURSEMENTS

<i>Cash Balance - July 1, 2009</i>	\$377,299.34
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Receipts

Lunch Room Receipts	\$594,079.94
Prepaid Student/Adult Receipts	(\$60,544.00)
Federal/State Reimbursements	\$238,228.35
Catering Sales	\$5,700.12
Restitution	\$2,115.00
Total Revenues	\$779,579.41

<u>Disbursements</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Total</u>
Other Salaries	\$349,316.48	\$0.00	\$349,316.48
Supplies General	\$34,264.22	\$1,069.11	\$35,333.33
Food	\$310,485.35	\$35,166.87	\$345,652.22
All Other Expenses	\$38,689.31	\$1,437.94	\$40,127.25
Total Expenditures+Obligatio	\$732,755.36	\$37,673.92	\$770,429.28

<i>Net Cash Increase (Decrease)</i>	\$9,150.13
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<i>Cash Balance - Year to Date</i>	\$386,449.47
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Receipts not Posted	\$29,965.04
Due from Commonwealth of MA - March 2010	\$47,336.47
Vacation liability	-\$22,411.13
School chargeback	-\$47,000.00

<i>Fund Balance - March 31, 2010</i>	\$394,339.85
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Note: Revenue last posted thru 3/11/2010