


Memo

To: School Committee & Mary Gormley, Superintendent
From: Matthew J. Gillis, Assistant Superintendent for Business Affairs 
Date: May 14, 2012
Re: 3rd Quarter Financial Update (Revised)

Attached is the ten-page summary of our school department's financial picture through March 31, 2012. We operate on a fiscal year, July 1st to June 30th, so, technically March 31st is the end of the third quarter, but the bulk of our services are provided and paid for during the school year. So, for practical purposes, the school year employee (teachers, instructional aides, department heads) work is about 70-75% complete. This will give us a reasonable snapshot of where revenues and expenditures are as we begin the last quarter of the year.

The General Fund

The General Fund has expended approximately 66.6% of its planned expenditures through March. Barring unforeseen circumstances, the school department should live within its FY12 appropriation. Salaries have approximately 38.2% of their total balance available and non-salary items have approximately 11.9% of their total balance available. Compared to last year at the end of the third quarter we had 19.8% of the non-salary expenses remaining. The FY12 budget reduced non-salary expenditure by \$782,000 which was an 11.7% reduction from FY11. Spring stipends have not been paid yet. Summer lump sum payments to teachers are not reflected in actuals until June. We still have some salary charge backs to make to revolving funds, but that is a small portion of the salaries in total. The non-salary category is all vendor services, supplies and other expenditures. We have a tighter budget in FY12 for non-salary expenditures across all seven categories than we have had in prior years limiting our flexibility to cover unforeseen expenses in salary or non-salary categories. Some examples of unforeseen expenditures are equipment repairs, replacement and change in out-of-district placements. Many of the non-salary services are encumbered and for budget tracking purposes are reflected in the actuals for the entire year. Most supplies, especially classroom materials, are ordered in advance so they are available and contribute to the flow of learning.

The Special Education non-salary category is within budget at the end of March and that currently reflects charging off approximately \$652,000 of last year's Circuit Breaker reimbursement revenue that we are required to expend before this fiscal year concludes. We expended \$500,000 of this year's Circuit Breaker revenue and at this point it appears we will be able to carry over approximately \$300,000 the FY12 Circuit Breaker revenue for FY13, enabling us to meet the FY13 budget as currently proposed. The Special Education salary category, specifically, the Instructional Aides, is not budgeted for in the General Fund Budget due to budget reductions in prior years. The SPED grant covering the Aide expense will be spent down in May, and the under-expenditure from utilities, heat, and the balance in Medicaid Special Revenue Fund are expected to cover this shortfall.

In the Instruction Salaries category, we project to over spend on the Substitutes line item by approximately \$50,000. At this time, we are projecting an under expenditure in the library and

guidance salary line items and that is expected to cover the shortfall in the Substitutes line item. We will likely overspend the non-salary category for instruction, but expect to limit that with what we can afford to cover with under spending some other line items including facilities and policy administration non-salary line items.

Grants

Most of the grants show a lag in revenues because other than the first payment, the state does not release funds until you put in claim for expenditures. At this point, revenues are posted through March 31, 2012. Excluding Title 1, we expect all other federal and state grants to conclude within the fiscal year. The SPED IDEA grant covers all of the Instructional Aide positions serving special needs students, but will likely be spent down in mid May. The remaining salary expenses for these employees will be absorbed by the General Fund through the projected under expenditure in utilities, heat, and the balance in the Medicaid Special Revenue Fund.

Revolving Funds

Each revolving fund has its own specific purpose, limitations and funding source(s). Some collect fees before providing services (community schools, transportation, summer school, facility rental, and gift accounts) and others have more of a hybrid style of funding (athletics, student activities, adult education) and some are reimbursement programs (Medicaid, Circuit Breaker). Like the grants, the revenue lags during the year because of delays with posting to the General Ledger and the claims process for most reimbursement programs. Some annual charge-backs for maintenance and overhead have been implemented for most of the revolving funds in the first three quarters, with the remaining charges to post in the 4th quarter. With approximately the same size population and similar expenditures, we did receive approximately \$59,000 in Medicaid reimbursement through March 15, and that is a significant drop off from the \$76,000 we had received through the 3rd quarter last year and \$197,000 we received two years ago. The Medicaid reimbursement program for school children with Special Education and medical needs has become a smaller and thinner safety net. Again, this is not a surprise as the rules for the federal revenue challenged program changed and the claw back provisions that benefitted MPS last year are no longer available. We are on pace to receive approximately \$100,000 in Medicaid reimbursements we expected for this year.

School Food Service Fund

The school lunch fund is, approximately, a \$1.4 million dollar restaurant operation. We did make the annual chargeback, approximately \$137,857 in the first half of the fiscal year, and that is up from the \$111,000 we charged back in FY11. The FY12 chargeback is for custodial work, maintenance, and administrative overhead. The program typically makes a modest surplus each month on a monthly profit and loss accrual accounting method. Through seven months of the school operations, the fund balance has decreased by \$30,000 from the opening balance on July 1, 2011, and projecting the year-end balance is likely to be a just below the starting balance on July 1, 2011. As you will note from the Summary of Receipts and disbursements, revenues and reimbursements also lag in this program for the same reasons they in grants and some revolving funds, but on a cash flow basis the program is self-sufficient.

c. John Phelan, Asst. Superintendent

Milton Public Schools
FY12 General Fund Budget Summary
Activity Thru 3/31/12

SC Category	FY12 Budget	Prior Year Carryover	FY12 Total Budget	FY12 Encumbrances	FY12 Expenditures	FY12 Balance	% Remaining	Foot Note
POLICY & ADMINISTRATION								
Salary	\$ 787,959	\$ -	\$ 787,959	\$ -	\$ 587,301	\$ 200,658	25.5%	1
Non-Salary	\$ 327,521	\$ -	\$ 327,521	\$ 7,927	\$ 129,015	\$ 190,579	58.2%	
Total	\$ 1,115,480	\$ -	\$ 1,115,480	\$ 7,927	\$ 716,316	\$ 391,237	35.1%	
INSTRUCTIONAL LEADERSHIP								
Salary	\$ 2,212,174	\$ -	\$ 2,212,174	\$ -	\$ 1,449,111	\$ 763,063	34.5%	
Non-Salary	\$ 103,027	\$ -	\$ 103,027	\$ 9,297	\$ 74,194	\$ 19,535	19.0%	
Total	\$ 2,315,201	\$ -	\$ 2,315,201	\$ 9,297	\$ 1,523,305	\$ 782,599	33.8%	
INSTRUCTION								
Salary	\$ 15,989,988	\$ -	\$ 15,989,988	\$ -	\$ 9,650,535	\$ 6,339,453	39.6%	
Non-Salary	\$ 327,875	\$ 72,001	\$ 399,876	\$ 32,260	\$ 346,906	\$ 20,710	5.2%	2
Total	\$ 16,317,863	\$ 72,001	\$ 16,389,864	\$ 32,260	\$ 9,997,440	\$ 6,360,164	38.8%	
INSTRUCTIONAL SERVICES								
Salary	\$ 2,228,698	\$ -	\$ 2,228,698	\$ -	\$ 1,302,044	\$ 926,654	41.6%	
Non-Salary	\$ 375,320	\$ 563	\$ 375,883	\$ 655	\$ 267,248	\$ 107,980	28.7%	
Total	\$ 2,604,018	\$ 563	\$ 2,604,581	\$ 655	\$ 1,569,292	\$ 1,034,634	39.7%	
SPED								
Salary	\$ 4,994,386	\$ -	\$ 4,994,386	\$ -	\$ 3,086,966	\$ 1,907,420	38.2%	
Non-Salary	\$ 3,436,784	\$ 6,348	\$ 3,443,132	\$ 1,768,290	\$ 1,632,033	\$ 42,809	1.2%	3
Total	\$ 8,431,170	\$ 6,348	\$ 8,437,518	\$ 1,768,290	\$ 4,718,998	\$ 1,950,230	23.1%	
TECHNOLOGY								
Salary	\$ 277,721	\$ -	\$ 277,721	\$ -	\$ 217,245	\$ 60,476	21.8%	
Non-Salary	\$ 158,891	\$ 9,960	\$ 168,851	\$ 10,801	\$ 144,697	\$ 13,353	7.9%	
Total	\$ 436,612	\$ 9,960	\$ 446,572	\$ 10,801	\$ 361,942	\$ 73,829	16.5%	
FACILITIES								
Salary	\$ 1,406,752	\$ (96,000)	\$ 1,310,752	\$ -	\$ 893,250	\$ 417,502	31.9%	
Non-Salary	\$ 1,402,248	\$ -	\$ 1,402,248	\$ 32,263	\$ 1,026,740	\$ 343,245	24.5%	1
Total	\$ 2,809,000	\$ (96,000)	\$ 2,713,000	\$ 32,263	\$ 1,919,990	\$ 760,747	28.0%	
TOTAL GENERAL FUND	\$ 34,029,343	\$ (7,129)	\$ 34,022,214	\$ 1,861,494	\$ 20,807,283	\$ 11,353,438	33.4%	

1. Journal entry made to move some admin and facilities exp to Summer School and FDK totaling \$54,841.
2. Journal entry made to move \$27,580 in high school texts and instructional materials to Accreditation Revolving Fund, this line item was reduced by \$100k from FY11.
3. \$100,000 charged back to the Circuit Breaker Special Revenue Fund in March. Balance available reflects encumbered SPED tuitions & contracted services.

Milton Public Schools
FY11 General Fund Budget Summary
 3/31/2012

SC Category	FY12 Total Budget	FY12 Encumbrances	FY12 Actual	FY12 Balance	% Remaining	Short Notes
POLICY & ADMINISTRATION						
Salary	\$ 6,789	\$ -	\$ 4,970	\$ 1,819	26.8%	
Non-Salary	\$ 8,721	\$ 1,400	\$ 694	\$ 6,627	76.0%	Awards exp. In 4th qtr
School Committee	\$ 15,510	\$ 1,400	\$ 5,664	\$ 8,446	54.5%	
Salary	\$ 236,230	\$ -	\$ 192,147	\$ 44,083	18.7%	4th qtr charge backs to revolving funds will improve
Non-Salary	\$ 24,500	\$ 340	\$ 29,783	\$ (5,623)	-23.0%	Memberships , FY12 Budget reduced by \$20k
Superintendent	\$ 260,730	\$ 340	\$ 221,930	\$ 38,460	14.8%	
Salary	\$ 145,976	\$ -	\$ 102,049	\$ 43,927	30.1%	
Non-Salary	\$ 21,500	\$ -	\$ 5,973	\$ 15,527	72.2%	
Asst. Superintendent	\$ 167,476	\$ -	\$ 108,023	\$ 59,453	35.5%	
Salary	\$ 325,000	\$ -	\$ 237,797	\$ 87,203	26.8%	
Non-Salary	\$ 45,000	\$ 6,187	\$ 30,799	\$ 8,014	17.8%	some advertising exp here to HR
Business & Finance	\$ 370,000	\$ 6,187	\$ 268,596	\$ 95,217	25.7%	
Salary	\$ 73,964	\$ -	\$ 50,338	\$ 23,626	31.9%	
Non-Salary	\$ 39,000	\$ -	\$ 1,800	\$ 37,200	95.4%	reclass advertising exp in 4th qtr
Human Resources	\$ 112,964	\$ -	\$ 52,138	\$ 60,826	53.8%	
Salary	\$ -	\$ -	\$ -	\$ -		
Non-Salary	\$ 60,000	\$ -	\$ 46,032	\$ 13,968	23.3%	
Legal	\$ 60,000	\$ -	\$ 46,032	\$ 13,968	23.3%	
Salary	\$ -	\$ -	\$ -	\$ -		
Non-Salary	\$ 120,000	\$ -	\$ -	\$ 120,000	100.0%	payment will be made in 4th qtr
Employee Retirement	\$ 120,000	\$ -	\$ -	\$ 120,000	100.0%	
Salary	\$ -	\$ -	\$ -	\$ -		
Non-Salary	\$ -	\$ -	\$ 8,780	\$ 8,780		Part of MHS Principal Contract, budgeted in salary line
Insurance for Active Employee	\$ -	\$ -	\$ 8,780	\$ (8,780)		
Salary	\$ -	\$ -	\$ -	\$ -		
Non-Salary	\$ 8,800	\$ -	\$ 5,153	\$ 3,647	41.4%	Student Accident Insurance
Insurance Programs	\$ 8,800	\$ -	\$ 5,153	\$ 3,647	41.4%	
POLICY & ADMINISTRATION	\$ 1,115,480	\$ 7,927	\$ 716,316	\$ 391,237	35.1%	
INSTRUCTIONAL LEADERSHIP						
Salary	\$ 695,952	\$ -	\$ 430,097	\$ 265,855	38.2%	
Non-Salary	\$ -	\$ 42	\$ 826	\$ (868)		
Curriculum Directors	\$ 695,952	\$ 42	\$ 430,923	\$ 264,987	38.1%	

Milton Public Schools
 FY11 General Fund Budget Summary
 3/31/2012

SC Category	FY12 Total Budget	FY12 Encumbrances	FY12 Actual	FY12 Balance	% Remaining	Short Notes
Salary	\$ -	\$ -	\$ 9,744	\$ (9,744)		
Non-Salary	\$ -	\$ -	\$ 14,674	\$ (14,674)		Covered with reclass Sped teachers line item to OOD coordinators
Dept Head	\$ -	\$ -	\$ 24,418	\$ (24,418)		Covered with SPED teachers line item
Salary	\$ 1,516,222	\$ -	\$ 1,009,269	\$ 506,953	33.4%	
Non-Salary	\$ 103,027	\$ 9,256	\$ 58,694	\$ 35,077	34.0%	
Principals & Assistants	\$ 1,619,249	\$ 9,256	\$ 1,067,963	\$ 542,030	33.5%	
INSTRUCTIONAL LEADERSHIP	\$ 2,315,201	\$ 9,297	\$ 1,523,305	\$ 782,599	33.8%	
INSTRUCTION						
Salary	\$ -	\$ -	\$ -	\$ -		
Non-Salary	\$ 64,535	\$ -	\$ 64,535	\$ -	0.0%	
Building Technology	\$ 64,535	\$ -	\$ 64,535	\$ -	0.0%	
Salary	\$ 15,349,491	\$ -	\$ 9,192,592	\$ 6,156,899	40.1%	many summer lump sum payments in this line
Non-Salary	\$ -	\$ -	\$ -	\$ -		
Classroom Teachers	\$ 15,349,491	\$ -	\$ 9,192,592	\$ 6,156,899	40.1%	
Salary	\$ 379,970	\$ -	\$ 273,790	\$ 106,180	27.9%	projected to expend \$425k
Non-Salary	\$ -	\$ -	\$ -	\$ -		cover with utilities savings
Substitutes	\$ 379,970	\$ -	\$ 273,790	\$ 106,180	27.9%	
Salary	\$ 9,410	\$ -	\$ 65,582	\$ (56,172)	-596.9%	Charge back some to PD grant in 4th qtr
Non-Salary	\$ 22,000	\$ 3,150	\$ 25,980	\$ (7,130)	-32.4%	
Professional Development	\$ 31,410	\$ 3,150	\$ 91,563	\$ (63,303)	-201.5%	
Salary	\$ 251,117	\$ -	\$ 118,570	\$ 132,547	52.8%	shifted 1 librarian to art, teacher, hired library aid
Non-Salary	\$ -	\$ -	\$ -	\$ -		
Library/Media Center	\$ 251,117	\$ -	\$ 118,570	\$ 132,547	52.8%	
Salary	\$ -	\$ -	\$ -	\$ -		
Non-Salary	\$ 154,486	\$ 7,954	\$ 69,141	\$ 77,390	50.1%	this line covers other instructional areas
Texts & Related Materials	\$ 154,486	\$ 7,954	\$ 69,141	\$ 77,390	50.1%	
Salary	\$ -	\$ -	\$ -	\$ -		
Non-Salary	\$ -	\$ -	\$ 13,465	\$ (13,465)		this line covered by other shaded instructional areas
Other Instructional Materials	\$ -	\$ -	\$ 13,465	\$ (13,465)		
Salary	\$ -	\$ -	\$ -	\$ -		
Non-Salary	\$ 27,907	\$ 1,771	\$ 2,816	\$ 23,320	83.6%	this line covers other instructional areas

Milton Public Schools
 FY11 General Fund Budget Summary
 3/31/2012

SC Category	FY12 Total Budget	FY12 Encumbrances	FY12 Actual	FY12 Balance	% Remaining	Short Notes
Instructional Equipment	\$ 27,907	\$ 1,771	\$ 2,816	\$ 23,320	83.6%	
Salary	-	-	-	-		
Non-Salary	\$ 128,279	\$ 18,059	\$ 162,577	\$ (52,358)	-40.8%	this line covered by other shaded instructional areas
General Supplies	\$ 128,279	\$ 18,059	\$ 162,577	\$ (52,358)	-40.8%	
Salary	-	-	-	-		
Non-Salary	\$ 2,669	\$ 1,325	\$ 7,500	\$ (6,156)	-230.6%	this line covered by other shaded instructional areas
Instructional Services	\$ 2,669	\$ 1,325	\$ 7,500	\$ (6,156)	-230.6%	
Salary	-	-	-	-		
Non-Salary	-	-	\$ 891	\$ (891)		this line covered by other shaded instructional areas
Classroom Technology	-	-	\$ 891	\$ (891)		
Salary	-	-	-	-		
Non-Salary	-	-	-	-		
Instructional Software	-	-	-	-		
INSTRUCTION	\$ 16,389,864	\$ 32,260	\$ 9,997,440	\$ 6,360,164	38.8%	
INSTRUCTIONAL SERVICES	-	-	-	-		
Salary	-	-	\$ 4,408	\$ (4,408)		4th qtr adjustment to after school program to be made
Non-Salary	-	-	-	-		
Instructional Assistants	-	-	\$ 4,408	\$ (4,408)		
Salary	\$ 1,233,792	-	\$ 707,803	\$ 525,989	42.6%	projected to be slightly under expended
Non-Salary	-	-	-	-		nearly all lump sum summer payments
Guidance & Adjustment Couns	\$ 1,233,792	-	\$ 707,803	\$ 525,989	42.6%	
Salary	\$ 31,574	-	\$ 25,918	\$ 5,656	17.9%	
Non-Salary	-	-	\$ 192	\$ (192)		
Attendance Services	\$ 31,574	-	\$ 26,110	\$ 5,464	17.3%	
Salary	-	-	-	-		
Non-Salary	-	-	-	-		
DW Residency Coordinator	-	-	-	-		
Salary	\$ 505,041	-	\$ 313,627	\$ 191,414	37.9%	
Non-Salary	\$ 13,063	-	\$ 1,913	\$ 11,150	85.4%	supplies restocking done in Spring, MD payment in 4th qtr
Health Services	\$ 518,104	-	\$ 315,540	\$ 202,564	39.1%	
Salary	-	-	-	-		
Non-Salary	\$ 338,820	-	\$ 251,270	\$ 87,550	25.8%	
Transportation	\$ 338,820	-	\$ 251,270	\$ 87,550	25.8%	

Milton Public Schools
 FY11 General Fund Budget Summary
 3/31/2012

SC Category	FY12 Total Budget	FY12 Encumbrances	FY12 Actual	FY12 Balance	% Remaining	Short Notes
Salary	\$ 121,467	\$ -	\$ 74,567	\$ 46,900	38.6%	
Non-Salary	\$ -	\$ -	\$ -	\$ -		
Food Services	\$ 121,467	\$ -	\$ 74,567	\$ 46,900	38.6%	
Salary	\$ 231,881	\$ -	\$ 175,405	\$ 56,476	24.4%	may charge more spring salaries/stipend here
Non-Salary	\$ 24,000	\$ -	\$ 12,812	\$ 11,188	46.6%	helmets, pads, goals
Athletic Services	\$ 255,881	\$ -	\$ 188,217	\$ 67,664	26.4%	
Salary	\$ 104,943	\$ -	\$ 315	\$ 104,628	99.7%	Charge approximately 60k in spring stipends to GF
Non-Salary	\$ -	\$ 655	\$ 1,061	\$ (1,716)		Cover other shortfalls
Other Student Activities	\$ 104,943	\$ 655	\$ 1,376	\$ 102,912	98.1%	
INSTRUCTIONAL SERVICES	\$ 2,604,581	\$ 655	\$ 1,569,292	\$ 1,034,634	39.7%	
SPED						
Salary	\$ 182,929	\$ -	\$ 173,611	\$ 9,318	5.1%	Support position was in grant, covered by Circuit Breaker
Non-Salary	\$ 488,175	\$ 243,160	\$ 280,837	\$ (35,822)	-7.3%	conservative estimate, not all encumbrances may come to pass
Curriculum Director	\$ 671,104	\$ 243,160	\$ 454,448	\$ (26,504)	-3.9%	
Salary	\$ 111,295	\$ -	\$ -	\$ 111,295	100.0%	reclass from Sped Teachers
Non-Salary	\$ -	\$ -	\$ -	\$ -		
SPED OOD Coordinator	\$ 111,295	\$ -	\$ -	\$ 111,295	100.0%	
Salary	\$ 4,447,051	\$ -	\$ 2,475,678	\$ 1,971,373	44.3%	some teachers charged as Reg Ed
Non-Salary	\$ -	\$ -	\$ -	\$ -		under expended line to cover OOD Coordinator/Medical
Teacher Specialists	\$ 4,447,051	\$ -	\$ 2,475,678	\$ 1,971,373	44.3%	
Salary	\$ 86,452	\$ -	\$ 240,081	\$ (153,629)	-177.7%	reclass from Sped teachers
Non-Salary	\$ -	\$ -	\$ -	\$ -		
Medical/Therapeutic Services	\$ 86,452	\$ -	\$ 240,081	\$ (153,629)	-177.7%	
Salary	\$ -	\$ -	\$ 109,056	\$ (109,056)		Sped Grant will not cover all costs for FY12
Non-Salary	\$ -	\$ -	\$ -	\$ -		Circuit Breaker & Medicaid to cover in 4th qtr
Instructional Aides	\$ -	\$ -	\$ 109,056	\$ (109,056)		
Salary	\$ -	\$ -	\$ -	\$ -		
Non-Salary	\$ -	\$ -	\$ -	\$ -		
Professional Development	\$ -	\$ -	\$ -	\$ -		
Salary	\$ -	\$ -	\$ -	\$ -		
Non-Salary	\$ -	\$ -	\$ -	\$ -		
Guidance & Adjustment	\$ -	\$ -	\$ -	\$ -		

Milton Public Schools
FY11 General Fund Budget Summary
3/31/2012

SC Category	FY12 Total Budget	FY12 Encumbrances	FY12 Actual	FY12 Balance	% Remaining	Short Notes
Salary	\$ 166,659	\$ -	\$ 88,539	\$ 78,120	46.9%	projected to be under expended, staff turnover
Non-Salary	\$ -	\$ -	\$ -	\$ -	46.9%	
Psychological Services	\$ 166,659	\$ -	\$ 88,539	\$ 78,120		
Salary	\$ -	\$ -	\$ -	\$ -		
Non-Salary	\$ 365,000	\$ 365,677	\$ 543,004	\$ (43,681)	-5.0%	12 students added since August
Transportation Services	\$ 365,000	\$ 365,677	\$ 543,004	\$ (43,681)	-5.0%	
Salary	\$ -	\$ -	\$ -	\$ -		
Non-Salary	\$ -	\$ -	\$ -	\$ -		
Other MA Public Schools	\$ -	\$ -	\$ -	\$ -		
Non-Salary	\$ 1,556,101	\$ 946,406	\$ 503,759	\$ 105,936	6.8%	reflects CB chargeback for the year
Private School Tuition	\$ 1,556,101	\$ 946,406	\$ 503,759	\$ 105,936	6.8%	balance to cover other shortfalls
Non-Salary	\$ 533,856	\$ 213,046	\$ 304,434	\$ 16,376	3.1%	reflects CB chargeback for the year
Collaborative Tuition	\$ 533,856	\$ 213,046	\$ 304,434	\$ 16,376	3.1%	balance to cover other shortfalls
SPED	\$ 8,437,518	\$ 1,768,290	\$ 4,718,998	\$ 1,950,230	23.1%	
TECHNOLOGY						
Salary	\$ 277,721	\$ -	\$ 217,245	\$ 60,476	21.8%	
Non-Salary	\$ 168,851	\$ 10,801	\$ 144,697	\$ 13,353	7.9%	
District Wide Info Mgt & Tech	\$ 446,572	\$ 10,801	\$ 361,942	\$ 73,829	16.5%	
TECHNOLOGY	\$ 446,572	\$ 10,801	\$ 361,942	\$ 73,829	16.5%	
FACILITIES						
Salary	\$ -	\$ -	\$ -	\$ -		
Non-Salary	\$ -	\$ -	\$ -	\$ -		
School Security	\$ -	\$ -	\$ -	\$ -		
Salary	\$ 1,199,059	\$ -	\$ 798,517	\$ 400,542	33.4%	
Non-Salary	\$ 21,700	\$ 2,885	\$ 28,520	\$ (9,704)	-44.7%	covered by utility savings and/or rental revolving
Custodial	\$ 1,220,759	\$ 2,885	\$ 827,037	\$ 390,838	32.0%	
Salary	\$ -	\$ -	\$ -	\$ -		
Non-Salary	\$ 310,351	\$ 7,683	\$ 164,830	\$ 137,838	44.4%	expected \$45-60k surplus from mild winter
Heat of Buildings	\$ 310,351	\$ 7,683	\$ 164,830	\$ 137,838	44.4%	will help cover salary and transportation exp
Salary	\$ -	\$ -	\$ -	\$ -		
Non-Salary	\$ 939,124	\$ 3,971	\$ 594,752	\$ 297,601	31.7%	reflects eoy charges to revolving funds
Utilities	\$ 939,124	\$ 3,971	\$ 594,752	\$ 340,401	36.2%	surplus to help cover facilities and salary exp

Milton Public Schools
FY11 General Fund Budget Summary
3/31/2012

SC Category	FY12 Total Budget	FY12 Encumbrances	FY12 Actual	FY12 Balance	% Remaining	Short Notes
Salary	\$ 111,693	\$ -	\$ 94,734	\$ 16,959	15.2%	
Non-Salary	\$ 131,073	\$ 17,724	\$ 238,638	\$ (125,289)	-95.6%	Chargeback to revolving in 4th qtr
Maint. Of Buildings	\$ 242,766	\$ 17,724	\$ 333,371	\$ (108,330)	-44.6%	
Salary	\$ -	\$ -	\$ -	\$ -		
Non-Salary	\$ -	\$ -	\$ -	\$ -		
Extraordinary Maintenance	\$ -	\$ -	\$ -	\$ -		
FACILITIES	\$ 2,713,000	\$ 32,263	\$ 1,919,990	\$ 760,747	28.0%	
Totals	\$ 34,022,214	\$ 1,861,494	\$ 20,807,283	\$ 11,353,438	33.4%	

Milton Public Schools
FY12 Grant Summary
Activity Thru 3/31/2012

	<u>Budget</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Budget Balance</u>	<u>Foot Note</u>
<u>School Federal Grants</u>					
Title 1	\$ 173,969	\$ 97,134	\$ 93,265	\$ 80,704	1
Sped Professional Development	\$ 45,847	\$ 8,705	\$ 1,825	\$ 44,022	
SPEED - IDEA (formerly 94-142)	\$ 1,290,213	\$ 1,002,090	\$ 1,089,294	\$ 200,919	
Sped Early Childhood	\$ 26,129	\$ 15,681	\$ 20,692	\$ 5,437	
Teacher Quality	\$ 88,791	\$ 51,550	\$ 49,530	\$ 39,261	
Title I Carryover	\$ 10,168	\$ 1,695	\$ -	\$ 10,168	1
ARRA- Ed Jobs	\$ 173,845	\$ 173,845	\$ 173,845	\$ -	2
	\$ 1,808,962	\$ 1,350,700	\$ 1,428,452	\$ 380,513	
<u>State Grants</u>					
MCAS	\$ 7,500	\$ 4,126	\$ 6,134	\$ 1,366	
Full Day Kindergarten	\$ 157,528	\$ 118,950	\$ 115,201	\$ 42,327	
MCAS FY12 Summer	\$ 7,500	\$ 7,500	\$ 7,500	\$ -	
	\$ 172,528	\$ 130,576	\$ 128,835	\$ 43,700	
<u>Private Grants</u>					
Lowes FY10	\$ 5,000	\$ -	\$ 901	\$ 4,099	
FAVA-MVAA 2011	\$ 3,000	\$ -	\$ 2,968	\$ 32	
FAVA-MVAA 2012	\$ 2,000	\$ 2,000	\$ 1,248	\$ 752	
Wellness Grant	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	
	\$ 11,500	\$ 3,500	\$ 6,618	\$ 4,882	
Total Grants	\$ 1,992,990	\$ 1,484,776	\$ 1,563,904	\$ 429,095	

Revenue Posted Thru 3/31/12

- Title 1 program allows for some carryover to operate our Title 1 Summer Program
- ED JOBS Grant is closed out

Milton Public Schools
FY 12 School Revolving Fund Summary
Activity Thru 3/31/2012

Fund	Beginning Balance 7/1/11 (Unaudited)	Revenue	Expenditures	Ending Balance 3/31/2012	Foot Note
Summer School	\$220,504	\$10,500	\$219,133	\$11,871	1
Adult School	\$14,635	\$84,073	\$82,150	\$16,558	
Athletic Revolving	\$123,358	\$227,923	\$249,538	\$101,743	
Community Schools	\$367,064	\$719,755	\$750,500	\$336,319	
Copeland Family Fund	\$96,280	\$16,634	\$13,623	\$99,291	
Lost Textbook Revolving	\$8,291	\$2,887	\$7,099	\$4,078	
Pre-School	\$19,360	\$25,920	\$29,543	\$15,736	
Facility Rental	\$108,395	\$153,373	\$189,740	\$72,028	
Inter Pre-School	\$25,991	\$51,857	\$41,897	\$35,951	
Pupil Transportation	\$71,023	\$154,344	\$117,967	\$107,400	
Athletic Team Fundraising	\$31,386	\$20,450	\$20,581	\$31,256	
Welcome to Pierce MS	\$21,141	\$3,600	\$18,320	\$6,421	
Circuit Breaker	\$652,000	\$576,435	\$1,152,000	\$76,435	2
MHS Accreditation Fund	\$575,403	\$0	\$173,268	\$402,136	
School Dept Gifts	\$78,020	\$44,113	\$107,514	\$14,618	
Music Revolving	\$10,387	\$29,715	\$3,393	\$36,710	
Alternative Evening Program	\$0	\$1,075	\$0	\$1,075	
Pierce Student Activities	\$22,332	\$42,710	\$31,692	\$33,351	
HS Student Activities	\$14,801	\$26,660	\$49,093	(\$7,633)	3
Medicaid	(\$0)	\$58,975	\$14,567	\$44,409	
Pierce Enrichment/ Saturday Sch	\$0	\$6,480	\$0	\$6,480	
Copeland Family Rental Coordinator	\$6,652	\$0	\$17,718	(\$11,067)	4
FDK FY12	\$149,059	\$543,338	\$503,272	\$189,125	1
Glover Enrichment Extended Day	\$1,127	\$10,260	\$3,310	\$8,077	
Cunningham Enrichment Extended Day	\$0	\$9,550	\$3,347	\$6,203	
Tucker After School Program	\$0	\$3,240	\$0	\$3,240	
Total Revolving Funds	\$2,617,207	\$2,823,868	\$3,799,264	\$1,641,811	

Note: Revenue last posted thru 3/31/12

- 1 - Journal entry made for year end expenses taken in March, both funds expect additional receipts before 6/30/12
2. Remaining two quarters of revenue to post, 1 in April the other scheduled for 6/30/12
3. There is an excess of \$7,663 in outstanding collections to this fund, collection would bring the fund to a positive balance
4. Revenue received on 4/2/13 and will bring this fund balance positive on April report

Milton Public Schools
School Lunch Program
March 31, 2012

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Cash Balance - July 1, 2011

	\$487,436.71
<u>Receipts</u>	
Lunch Room Receipts	\$616,447.82
Prepaid Student/Adult Receipts	(\$73,892.58)
Federal/State Reimbursements	\$261,489.57
Catering Sales	\$3,063.74
Restitution	\$2,085.00
Total Revenues	\$809,193.55

Disbursements

	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Total</u>
Professional Salaries	\$403.68	\$0.00	\$403.68
Other Salaries	\$488,934.57	\$0.00	\$488,934.57
Supplies General	\$40,460.53	\$8,268.06	\$48,728.59
Food	\$352,371.19	\$29,522.49	\$381,893.68
All Other Expenses	\$96,942.42	\$1,617.12	\$98,559.54
Total Expenditures + Obligations	\$979,112.39	\$39,407.67	\$1,018,520.06

Net Cash Increase (Decrease)

	-\$209,326.51
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Cash Balance - Year to Date

	\$278,110.20
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Receipts not Posted
Due from Commonwealth of MA
Vacation liability
School chargeback

	\$108,674.46
	\$48,713.06
	\$22,141.96
	\$0.00

Fund Balance -March 31, 2012

	\$457,639.68
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