

Working document

FY10 Budget & Appropriations in Relation to FY11 Budget - NO ADDITIONAL FEBRUARY TOWN MEETING CUTS!

| | FY10 Budget History | Response | Notes |
|----------|-------------------------------------------------------|---------------------|------------------------------------------------------------------------|
| Step 1 | FY 10 Original Appropriation Approved | \$ 33,086,627 | |
| Step 2 | FY 10 Original Appropriation Approved | \$ 33,086,627 | |
| | Amount Reduced at OCT Special Town Meeting | \$ 110,591 | SFSF 1x Funds, otherwise mid-year cut to budget |
| | FY 10 Budget Revision # 1 | \$ 32,976,036 | |
| Step 3 | FY10 Revisited Appropriation | \$ 32,976,036 | |
| | No 9c Cut | \$ - | SFSF No 9c Cut and/or lowered appropriation at Town Meeting |
| | FY10 budget Revision # 2 | \$ 32,976,036 | 1x Funds, reduction needs approval of town meeting |
| New View | Original Budget with Override | \$ 33,086,627 | Starting Point |
| | Amount of Total Appropriations Reductions | \$ 110,591 | SFSF Appropriation Cuts from OCT and FEB Special Town Meetings |
| | New FY 10 Budget (Revision 2) | \$ 32,976,036 | It's not where you start it's where you finish |
| Step 4 | FY11 Level Service | \$ 35,533,107 | Level Service |
| | SFSF Carryover Balance applied to Recovery | \$ (538,856) | SFSF Bal. lees FY10 appropriations reductions & hired staff |
| | 4 New Teachers to Maintain Level Service | \$ (219,002) | Not addressing projected Class size/AYP as desired |
| | Balance of Projected FY11 ARRA | \$ (520,098) | If ARRA IDEA FY11 does not come, we will need to cut this to get to LF |
| | FY11 1st Round Reductions Complete | \$ 34,255,151 | |
| Step 5 | FY11 1st Round Reductions Complete | \$ 34,255,151 | |
| | FY10 Budget Revision 2 | \$ 32,976,036 | Potential Final Appropriations |
| | Amount to cut from Level Service to Level Fund | \$ 1,279,115 | |
| Step 6 | Read the Above Steps One More Time | | |

| SFSF Explanation | |
|-------------------------------------------------------------|---------------------|
| SFSF Award for FY10/FY11 | \$ 1,123,447 |
| FY10 Appropriations Cut Oct Town Meeting | \$ (110,591) |
| FY10 Proposed Cut Feb Town Meeting | \$ - |
| FY10 Staff Hired with SFSF Funds | \$ (237,000) |
| FY11 Carryover for Recovery & Investment | \$ 775,856 |
| FY11 ARRA STAFF Rehired | \$ (237,000) |
| FY11 Carryover Balance for Recovery and Reinvestment | \$ 538,856 |

| FY10 ARRA -IDEA | |
|------------------------------------------|--------------|
| FY10 ARRA IDEA Award | \$ 757,308 |
| Staff - New SPED Program | \$ (234,940) |
| FY 10 Backfill Circuit Breaker Shortfall | \$ (522,368) |

| FY11 ARRA -IDEA | |
|------------------------------------------|--------------|
| FY11 ARRA IDEA Anticipated Award | \$ 755,098 |
| Staff - New SPED Program | \$ (235,000) |
| FY 10 Backfill Circuit Breaker Shortfall | \$ (520,098) |

Note: No cash Received as of 1/26/10

Note: No FY11 ARRA-IDEA Award amount Posted on DESE Website on 12/16/09