

Finance Subcommittee Meeting Minutes

December 20, 2016

Minutes

Present: Leroy Walker, Dr. Elaine Craghead, Margaret Eberhardt, Mary Gormley, Dr. Glenn Pavlicek, Janet Sheehan and Margaret Gibbons

Meeting called to order at 7:21am

FY18 Fee Proposal

Milton Summer Enrichment

After a brief discussion of the proposal from Bernadette Butler, Cat DesRoche and Jonathan Redden, the Subcommittee agreed that the increase is fair. Mr. Walker moved to approve the Milton Summer Enrichment program increase. Motion was seconded by Dr. Craghead.

Vote: 3-0-0

Community Schools

The Subcommittee discussed the high cost of staffing. Ms. Eberhardt asked for clarification of the program balance. The Subcommittee had no recommendation for an increase in fees.

Student Activities Fund Checking Account Limit

Assistant Superintendent Pavlicek explained that this is student-raised money; there are two accounts (a checking and a savings). When checking gets low, funds are moved from savings. He also explained the new guideline relative to maximum amount allowed in checking is \$25,000. The request is to raise this amount to \$40,000 to facilitate prom expenses. Assistant Superintendent Pavlicek receives monthly statements and oversees these accounts.

The motion was made and seconded to increase the maximum amount allowed in the Student Activities Fund Checking Account from \$25,000 to \$40,000.

Vote: 3-0-0

There is no plan to meet next week unless there is a revenue estimate from the Town. January 3, 2017 will be the next meeting.

Motion was made to adjourn.

Meeting adjourned at 7:38am