

# Memo

To: Mary C. Gormley, Superintendent  
School Committee Members

From: Matthew J. Gillis, School Business Administrator

Date: September 2, 2010 (1st Report July 21, 2010)

Re: Summary Financial Statements for Fiscal Year Ended on June 30, 2010

---

I respectfully submit to you the Summary Financial Statements for the fiscal year ended June 30, 2010, on behalf of the Business Office Staff and myself. The figures included in these statements are, of course, preliminary and subject to any adjustments to be made as part of the Town's annual audit. That process is tentatively scheduled to begin in the fall, and likely to end by late January. If there are any significant changes to the preliminary figures as the audit proceeds I will inform you immediately. An index of the various Exhibits for back up to this document is provided, and in the following paragraphs I will highlight the major items for your review.

## Financial Status as of June 30, 2010

We lived within our operating budget of \$32,976,036 and ended the school year with a zero dollar General Fund balance. The School Department had no separate warrant articles dedicated to it for capital or feasibility spending for FY10.

## General Fund Revenue Compared to Budget

There were two primary reasons that we were able to end the fiscal year in very good financial condition. First, is because operating expenditures came in on budget and second, the Town's actual operating budget revenue met expectations. The School Department receives its funds from the town through CH. 70 Aide (state aide for public education), State Fiscal Stabilization Fund (SFSF) and American Recovery And Reinvestment (ARRA) grant funds through the federal "stimulus" package and through local property taxes. The stimulus grants offset General Fund annual operating fund expenditures.

## Revolving and Special Funds

The amount of \$3,211,276 is the balance for all of the District's Revolving and Special Funds (See Exhibits 4 and 5). The Circuit Breaker Special Revenue fund is for supporting the Special Education program and directly offsets the operating budget and that fund ended the year with a \$701,072 balance that we will carry forward to assist with FY11 expenses and cover any related revenue shortfall (See Exhibit 4). The Food Service Revolving Fund ended the year with a balance of \$446,940 (See Exhibit 5). The revolving funds (See Exhibit 4) serve a variety of uses – some student, some community, some operations, and some dormant programs – the fund balances can be carried over from one year to next without further appropriation.

Federal and State Grants

During this fiscal year the School department received a total of \$2,905,934 in Federal, State and local grant funds which are used to support a variety of District programs. The Federal Stimulus funds awarded was \$ 1,910,216 but cash received totaled \$1,127,420 in federal grant funds. We are able to carry over \$782,856 in SFSF funds for FY11 because we held back with hiring and spending that \$1,123,447 SFSF award as no actual cash was received until early April. Because the closing dates for all grants vary between June 30<sup>th</sup> and August 31<sup>st</sup>, the grant balances at the end of the fiscal year are subject to final closing adjustments and also subject to possible audit adjustments.

**Operating Budget Expenditures Compared to Budget**

A summary of the total amount expended/encumbered compared to the amounts budgeted by local budget category can be found on Exhibit 1 (the typical monthly expenditure report.) A more detailed breakout of expenditures by DOE Function can be found on Exhibit 2. Compared to a total budget of \$32,976,036, the amount expended/encumbered came to \$32,976,036. The administrative team did a great job of living within their overall budgets and did not overspend in their areas until we were certain we would have surplus in the bottom line for the entire operating budget. Then, we put most of the anticipated surplus back into the classrooms or building maintenance for goods that were taken out in the recent budget years (e.g. textbook & computer replacements). The following summary is in the local format with some major categories the DOE views our expenditures and salaries, where actual, are reflected in the categories below. There were a number of significant variances from budget in various accounts, and these are outlined as follows:

<b><u>Category</u></b>	<b><u>Budget</u></b>	<b><u>Expended</u></b>	<b><u>(Over)Under Budget</u></b>
<b>DOE Administration</b>	<b>\$1,027,287</b>	<b>\$958,237</b>	<b>\$69,050</b>
<b>Retirement/Insurance</b>	<b>\$118,482</b>	<b>\$188,080</b>	<b>(\$69,598)</b>
<b>Milton Admin</b>	<b>\$1,145,769</b>	<b>\$1,146,317</b>	<b>(\$548)</b>

This group reflects the School Committee, Superintendent, Assistant Superintendent, Business Office, Legal Services and Human Resources. For the DOE, it also includes District Wide Technology, but Milton has that function in a separate category. For Milton, it also includes employee retirement payments and insurance program charged back to the school department budget during the fiscal year. The employee retirement expenses above captured the FY09 & FY10 retirees reducing burden of that expenditure trailing the budget going forward.

<b><u>Category</u></b>	<b><u>Budget</u></b>	<b><u>Expended</u></b>	<b><u>(Over)Under Budget</u></b>
<b>Instructional Leadership</b>	<b>\$2,326,002</b>	<b>\$2,254,501</b>	<b>\$71,501</b>

This category provides the supervision, day-to-day direction, and support for the classroom teachers, aides and building clerical staff. Instructional Leadership is the Principals, Assistant Principals, Curriculum Directors and Department Heads for our 500 staff and 3,900 students. We came in under budget largely because we hired two curriculum director positions after the fiscal year began. We came in slightly under budget for expenditures on Principals and Assistant Principals.

<b><u>Category</u></b>	<b><u>Budget</u></b>	<b><u>Expended</u></b>	<b><u>(Over)Under Budget</u></b>
<b>Instruction - Reg Ed</b>	<b>\$14,664,883</b>	<b>\$15,118,928</b>	<b>(\$454,045)</b>

This category, the largest portion of budget and actual spending, most directly fulfills our mission in

the view of the Department of Elementary and Secondary Education (now DESE, formerly known as the DOE.) We came in over budget on all instructional DOE Functions except textbooks and instructional equipment. We knew we had flexibility with the stimulus funds to under expend special education functions, serving approximately 25% of the student population and cover regular education functions serving 75-99% of the student population ( See Exhibit 2). We purchased some classroom computers for computer labs, 3 copiers, some copy paper, classroom supplies, and filled some unforeseen leaves of absence and vacancies, and filled a library position that was not budgeted. We do not plan for textbook, computer, and copier replacements in our budget, but the last few years we have historically pieced together savings in this and other categories to put more resources back in the classroom.\*

<u>Category</u>	<u>Budget</u>	<u>Expended</u>	<u>(Over)Under Budget</u>
<b>Instructional Services*</b>	<b>\$2,393,117</b>	<b>\$2,362,423</b>	<b>\$30,694</b>

This category provides the Instructional Assistants, Guidance and Adjustment Counselors, School Nurses, Attendance Services, Regular Education Transportation, and Student Activities. In FY10, if we included Athletics this category went over budget, but that was permitted in our total bottom line as we were under budget in the Special Education and Facilities categories. Athletics is considered one of our instructional services, but is pulled for this report and explained in greater detail below.

<u>Category</u>	<u>Budget</u>	<u>Expended</u>	<u>(Over)Under Budget</u>
<b>Athletics*</b>	<b>\$225,952</b>	<b>\$317,056</b>	<b>(\$91,104)</b>

The Athletics budget is part of the instructional Services category, but is culled out for purposes in this report. Approximately 30% of the planned funding for the Athletic Program comes from the General Fund Budget. The remaining 70% comes from Revolving Funds and the source of those funds are: user fees, school fundraising, advertising and student team fundraising. In response to concerns we are having too many competing fundraisers, team fundraising will be limited next year, but team expenditures are not expected to be reduced. Living with in our total \$33 Million budget, we went over the General Fund budget for Athletics, and that enables the athletic revolving account to bring forward a balance that should help maintain services without increasing fees or while reducing student team fundraising for FY11.

<u>Category</u>	<u>Budget</u>	<u>Expended</u>	<u>(Over)Under Budget</u>
<b>Special Education</b>			
<b>Curriculum Director</b>	<b>\$559,519</b>	<b>\$519,339</b>	<b>\$40,120</b>
<b>Teachers/Instr. Services</b>	<b>\$4,562,740</b>	<b>\$4,009,556</b>	<b>\$553,184</b>
<b>Transportation</b>	<b>\$850,000</b>	<b>\$830,880</b>	<b>\$19,120</b>
<b>Tuition</b>	<b>\$2,419,132</b>	<b>\$2,863,001</b>	<b>(\$443,869)</b>
<b>GF SPED Total</b>	<b>\$8,391,391</b>	<b>\$8,222,836</b>	<b>\$168,555</b>

The Curriculum Director budget covers expenses for that office and for the contracted services for all in-district students with special needs that our staff can not provide in house. Having a vendor or consultant provide specialized services in our schools for our children on IEPs is often the most educationally and financially effective way to deliver services.

The Special Education Teacher and various special education instructional services budget came in under budget as some of the staff were performing regular education functions in co-taught classrooms. The total spending in this category in FY09 was

\$4,095,680 compared \$4,009,556 for FY10, the fiscal year that just closed. This area of being under budget largely correlates with being over budget in regular education instruction budget.

The special education transportation expense covers the out-of-district students and in-district students with special transportation needs. This cost covered the transportation expenses for approximately 600 in-district students and a moving target of 45-55 out-of-district students.

The overall program costs, supplemented by the state's Circuit Breaker program for students that cost four times more than the state foundation for education and federal stimulus grants for IDEA and Early Childhood came in under budget. We will end the year with approximately four quarters of the FY10 reimbursements \$701,462 in the Circuit Breaker special revenue fund, and that balance can and will be applied in FY11 special education expenses. We also prepaid \$380,456 in out-of-district tuition for FY11 – which we are legally permitted to do - to better ensure we can live within our special education and overall budget. \*We charged back \$574,368 of Collaborative Tuitions to the Stimulus IDEA grant for tuition and the balance went to fund our elementary autism program housed at the Collicot school. That program serves seven children that would likely be tuitioned out of district if this program did not exist.

<b><u>Category</u></b>	<b><u>Budget</u></b>	<b><u>Expended</u></b>	<b><u>(Over)Under Budget</u></b>
<b>Technology</b>	<b>\$487,274</b>	<b>\$476,608</b>	<b>\$10,666</b>

This local category provides network, help desk, procurement, and installation services for administrative, leadership, teaching and support staff. Other direct classroom technology expenditures are detailed in the instruction category by DOE function (see Exhibit 2), but they largely unbudgeted for directly and happen by the building Principal's choice to give up something else or a surplus in another area of the budget to absorb this expenditure.

<b><u>Category</u></b>	<b><u>Budget</u></b>	<b><u>Expended</u></b>	<b><u>(Over)Under Budget</u></b>
<b>Heat of Buildings</b>	<b>\$425,000*</b>	<b>\$324,060</b>	<b>\$100,940</b>

In FY10, with an estimated budget #, we under spent in this category primarily due to mild winter and spring along with having a full-time HVAC technician on staff. We expended 76% of the estimated budget for heat. We can not control the weather, but we do our best to control the cost of the supply by locking in a price and to keep the buildings operating as efficiently as possible with reasonable temperatures when the buildings are open and when they are closed.

<b><u>Category</u></b>	<b><u>Budget</u></b>	<b><u>Expended</u></b>	<b><u>(Over)Under Budget</u></b>
<b>Utilities</b>	<b>\$1,175,742*</b>	<b>\$924,176</b>	<b>\$251,566</b>

This category includes electricity, water and sewer, telephone and internet access. In FY10, we spent about 79% of our estimated budget in this category. We do our best to control the cost of the supply by locking in a price and staff make a conscientious effort to use electricity only when needed. Over the past year our one HVAC Technician has been turning off motors that were running since the renovation/construction of the schools and has performed some lighting retro fits to more efficient bulbs and ballasts. \*Note: The FY10 budget had one line item for utilities of \$1,600,742 for all utilities and heat.

<b><u>Category</u></b>	<b><u>Budget</u></b>	<b><u>Expended</u></b>	<b><u>(Over)Under Budget</u></b>
<b>Custodial &amp; Maintenance</b>	<b>\$1,740,906</b>	<b>\$1,873,619</b>	<b>(\$132,713)</b>

This category includes cleaning and maintenance for: buildings, grounds, and equipment. It is not easy to determine when something is going to break, but having new buildings and consistent historical upkeep of our buildings helps keep this a manageable expense. Procuring replacement maintenance equipment, parts and supplies was permitted with the surplus to heat and utilities this past year.

I would like to take this opportunity to thank the administrators, department supervisors, and all other staff members involved for their assistance and cooperation.

I am especially grateful to Lisa McDonough, Nancy Mearn, Jeanne Mattaliano, and Barbara Pakalnietis for all their hard work throughout the year. Every payment made by the school the department goes through them and they contribute significantly to the good ending of every fiscal year. We are fortunate to have them.

**Milton Public Schools**  
**FY10 General Fund Budget Summary**  
**Activity Thru 6/30/10**

SC Category	FY10 Budget (2)	Prior Year Carryover	FY10 Total Budget	FY10 Encumbrances	FY10 Actual	FY10 Balance	% Remaining
<b>POLICY &amp; ADMINISTRATION</b>							
Salary	\$ 806,566	\$ -	\$ 806,566	\$ -	\$ 798,736	\$ 7,830	1.0%
Non-Salary	\$ 339,203	\$ 44,488	\$ 383,691	\$ (0)	\$ 347,581	\$ 36,110	9.4%
<b>Total</b>	<b>\$ 1,145,769</b>	<b>\$ 44,488</b>	<b>\$ 1,190,257</b>	<b>\$ (0)</b>	<b>\$ 1,146,317</b>	<b>\$ 43,940</b>	<b>3.7%</b>
<b>INSTRUCTIONAL LEADERSHIP</b>							
Salary	\$ 2,197,501	\$ -	\$ 2,197,501	\$ -	\$ 2,125,005	\$ 72,496	3.3%
Non-Salary	\$ 128,501	\$ -	\$ 128,501	\$ 8,484	\$ 121,012	\$ (996)	-0.8%
<b>Total</b>	<b>\$ 2,326,002</b>	<b>\$ -</b>	<b>\$ 2,326,002</b>	<b>\$ 8,484</b>	<b>\$ 2,246,017</b>	<b>\$ 71,501</b>	<b>3.1%</b>
<b>INSTRUCTION</b>							
Salary	\$ 14,261,373	\$ -	\$ 14,261,373	\$ -	\$ 14,564,547	\$ (303,174)	-2.1%
Non-Salary	\$ 403,510	\$ -	\$ 403,510	\$ 44,526	\$ 509,855	\$ (150,871)	-37.4%
<b>Total</b>	<b>\$ 14,664,883</b>	<b>\$ -</b>	<b>\$ 14,664,883</b>	<b>\$ 44,526</b>	<b>\$ 15,074,402</b>	<b>\$ (454,045)</b>	<b>-3.1%</b>
<b>INSTRUCTIONAL SERVICES</b>							
Salary	\$ 2,193,269	\$ -	\$ 2,193,269	\$ -	\$ 2,253,790	\$ (60,521)	-2.8%
Non-Salary	\$ 425,800	\$ -	\$ 425,800	\$ 6,100	\$ 419,590	\$ 111	0.0%
<b>Total</b>	<b>\$ 2,619,069</b>	<b>\$ -</b>	<b>\$ 2,619,069</b>	<b>\$ 6,100</b>	<b>\$ 2,673,379</b>	<b>\$ (60,410)</b>	<b>-2.3%</b>
<b>SPED</b>							
Salary	\$ 4,709,084	\$ -	\$ 4,709,084	\$ -	\$ 4,206,779	\$ 502,305	10.7%
Non-Salary	\$ 3,682,307	\$ -	\$ 3,682,307	\$ -	\$ 4,016,057	\$ (333,750)	-9.1%
<b>Total</b>	<b>\$ 8,391,391</b>	<b>\$ -</b>	<b>\$ 8,391,391</b>	<b>\$ -</b>	<b>\$ 8,222,836</b>	<b>\$ 168,555</b>	<b>2.0%</b>
<b>TECHNOLOGY</b>							
Salary	\$ 285,744	\$ -	\$ 285,744	\$ -	\$ 284,438	\$ 1,306	0.5%
Non-Salary	\$ 201,530	\$ -	\$ 201,530	\$ (0)	\$ 192,171	\$ 9,359	4.6%
<b>Total</b>	<b>\$ 487,274</b>	<b>\$ -</b>	<b>\$ 487,274</b>	<b>\$ (0)</b>	<b>\$ 476,608</b>	<b>\$ 10,666</b>	<b>2.2%</b>
<b>FACILITIES</b>							
Salary	\$ 1,523,633	\$ -	\$ 1,523,633	\$ -	\$ 1,452,139	\$ 71,494	4.7%
Non-Salary	\$ 1,818,015	\$ -	\$ 1,818,015	\$ 40,271	\$ 1,629,446	\$ 148,298	-0.2%
<b>Total</b>	<b>\$ 3,341,648</b>	<b>\$ -</b>	<b>\$ 3,341,648</b>	<b>\$ 40,271</b>	<b>\$ 3,081,584</b>	<b>\$ 219,792</b>	<b>6.6%</b>
<b>TOTAL GENERAL FUND</b>	<b>\$ 32,976,036</b>	<b>\$ 44,488</b>	<b>\$ 33,020,524</b>	<b>\$ 99,380</b>	<b>\$ 32,921,144</b>	<b>\$ -</b>	<b>0.0%</b>

**Note** Budget(2) is the revised budget from October Special Town Meeting

**Milton Public Schools**  
**FY10 General Fund Budget Summary**  
**Activity Thru 6/30/10**

SC Category	FY10 Budget (2)	Prior Year Carryover	FY10 Total Budget	FY10 Encumbrances	FY10 Actual	FY10 Balance	% Remaining
<b>POLICY &amp; ADMINISTRATION</b>							
Salary	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ 7,114	\$ (2,114)	-42.3%
Non-Salary	\$ 8,721	\$ 44,488	\$ 53,209	\$ (0)	\$ 16,038	\$ 37,171	69.9%
<b>School Committee</b>	<b>\$ 13,721</b>	<b>\$ 44,488</b>	<b>\$ 58,209</b>	<b>\$ (0)</b>	<b>\$ 23,151</b>	<b>\$ 35,058</b>	<b>60.2%</b>
Salary	\$ 239,522	\$ -	\$ 239,522	\$ -	\$ 259,855	\$ (20,333)	-8.5%
Non-Salary	\$ 49,000	\$ -	\$ 49,000	\$ -	\$ 13,445	\$ 35,555	72.6%
<b>Superintendent</b>	<b>\$ 288,522</b>	<b>\$ -</b>	<b>\$ 288,522</b>	<b>\$ -</b>	<b>\$ 273,299</b>	<b>\$ 15,223</b>	<b>5.3%</b>
Salary	\$ 206,452	\$ -	\$ 206,452	\$ -	\$ 194,928	\$ 11,524	5.6%
Non-Salary	\$ 49,000	\$ -	\$ 49,000	\$ -	\$ 4,877	\$ 44,123	90.0%
<b>Asst. Superintendent</b>	<b>\$ 255,452</b>	<b>\$ -</b>	<b>\$ 255,452</b>	<b>\$ -</b>	<b>\$ 199,805</b>	<b>\$ 55,647</b>	<b>21.8%</b>
Salary	\$ 355,592	\$ -	\$ 355,592	\$ -	\$ 336,839	\$ 18,753	5.3%
Non-Salary	\$ 49,000	\$ -	\$ 49,000	\$ -	\$ 77,406	\$ (28,406)	-58.0%
<b>Business &amp; Finance</b>	<b>\$ 404,592</b>	<b>\$ -</b>	<b>\$ 404,592</b>	<b>\$ -</b>	<b>\$ 414,246</b>	<b>\$ (9,654)</b>	<b>-2.4%</b>
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Non-Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Human Resources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Non-Salary	\$ 65,000	\$ -	\$ 65,000	\$ -	\$ 47,735	\$ 17,265	26.6%
<b>Legal</b>	<b>\$ 65,000</b>	<b>\$ -</b>	<b>\$ 65,000</b>	<b>\$ -</b>	<b>\$ 47,735</b>	<b>\$ 17,265</b>	<b>26.6%</b>
Salary	\$ 1,027,287	\$ 44,488	\$ 1,071,775	\$ -	\$ 958,237	\$ 113,539	
Non-Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Employee Retirement</b>	<b>\$ 118,482</b>	<b>\$ -</b>	<b>\$ 118,482</b>	<b>\$ -</b>	<b>\$ 183,081</b>	<b>\$ (64,599)</b>	<b>-54.5%</b>
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Non-Salary	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ (5,000)	#DIV/0!
<b>Insurance Programs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ (5,000)</b>	<b>#DIV/0!</b>
<b>POLICY &amp; ADMINISTRATION</b>	<b>\$ 1,145,769</b>	<b>\$ 44,488</b>	<b>\$ 1,190,257</b>	<b>\$ -</b>	<b>\$ 1,146,317</b>	<b>\$ 43,940</b>	<b>3.7%</b>

**Milton Public Schools**  
**FY10 General Fund Budget Summary**  
**Activity Thru 6/30/10**

SC Category	FY10 Budget (2)	Prior Year Carryover	FY10 Total Budget	FY10 Encumbrances	FY10 Actual	FY10 Balance	% Remaining
<b>INSTRUCTIONAL LEADERSHIP</b>							
Salary	\$ 647,040	\$ -	\$ 647,040	\$ -	\$ 613,038	\$ 34,002	5.3%
Non-Salary	\$ -	\$ -	\$ -	\$ -	\$ 373	\$ (373)	#DIV/0!
<b>Curriculum Directors</b>	<b>\$ 647,040</b>	<b>\$ -</b>	<b>\$ 647,040</b>	<b>\$ -</b>	<b>\$ 613,411</b>	<b>\$ 33,629</b>	<b>5.2%</b>
			\$ -				
Salary	\$ 1,550,461	\$ -	\$ 1,550,461	\$ -	\$ 1,511,967	\$ 38,494	2.5%
Non-Salary	\$ 128,501	\$ -	\$ 128,501	\$ 8,484	\$ 120,639	\$ (622)	-0.5%
<b>Principals &amp; Assistants</b>	<b>\$ 1,678,962</b>	<b>\$ -</b>	<b>\$ 1,678,962</b>	<b>\$ 8,484</b>	<b>\$ 1,632,606</b>	<b>\$ 37,872</b>	<b>2.3%</b>
<b>INSTRUCTIONAL LEADERSHIP</b>	<b>\$ 2,326,002</b>	<b>\$ -</b>	<b>\$ 2,326,002</b>	<b>\$ 8,484</b>	<b>\$ 2,246,017</b>	<b>\$ 71,501</b>	<b>3.1%</b>
<b>INSTRUCTION</b>							
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Non-Salary	\$ -	\$ -	\$ -	\$ -	\$ 27,407	\$ (27,407)	#DIV/0!
<b>Building Technology</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,407</b>	<b>\$ (27,407)</b>	<b>#DIV/0!</b>
			\$ -				
Salary	\$ 13,687,648	\$ -	\$ 13,687,648	\$ -	\$ 13,877,196	\$ (189,548)	-1.4%
Non-Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Classroom Teachers</b>	<b>\$ 13,687,648</b>	<b>\$ -</b>	<b>\$ 13,687,648</b>	<b>\$ -</b>	<b>\$ 13,877,196</b>	<b>\$ (189,548)</b>	<b>-1.4%</b>
Salary	\$ 335,000	\$ -	\$ 335,000	\$ -	\$ 348,508	\$ (13,508)	-4.0%
Non-Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Substitutes</b>	<b>\$ 335,000</b>	<b>\$ -</b>	<b>\$ 335,000</b>	<b>\$ -</b>	<b>\$ 348,508</b>	<b>\$ (13,508)</b>	<b>-4.0%</b>
Salary	\$ 64,409	\$ -	\$ 64,409	\$ -	\$ 66,441	\$ (2,032)	-3.2%
Non-Salary	\$ 22,000	\$ -	\$ 22,000	\$ 78	\$ 32,038	\$ (10,116)	-46.0%
<b>Professional Development</b>	<b>\$ 86,409</b>	<b>\$ -</b>	<b>\$ 86,409</b>	<b>\$ 78</b>	<b>\$ 98,479</b>	<b>\$ (12,148)</b>	<b>-14.1%</b>
Salary	\$ 174,316	\$ -	\$ 174,316	\$ -	\$ 272,402	\$ (98,086)	-56.3%
Non-Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Library/Media Center</b>	<b>\$ 174,316</b>	<b>\$ -</b>	<b>\$ 174,316</b>	<b>\$ -</b>	<b>\$ 272,402</b>	<b>\$ (98,086)</b>	<b>-56.3%</b>
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Non-Salary	\$ 186,704	\$ -	\$ 186,704	\$ 23,939	\$ 108,998	\$ 53,767	28.8%
<b>Texts &amp; Related Materials</b>	<b>\$ 186,704</b>	<b>\$ -</b>	<b>\$ 186,704</b>	<b>\$ 23,939</b>	<b>\$ 108,998</b>	<b>\$ 53,767</b>	<b>28.8%</b>
Non-Salary	\$ -	\$ -	\$ -	\$ 64	\$ 3,811	\$ (3,875)	#DIV/0!

**Milton Public Schools**  
**FY10 General Fund Budget Summary**  
**Activity Thru 6/30/10**

SC Category	FY10 Budget (2)	Prior Year Carryover	FY10 Total Budget	FY10 Encumbrances	FY10 Actual	FY10 Balance	% Remaining
Other Instructional Materials	\$ -	\$ -	\$ -	\$ 64	\$ 3,811	\$ (3,875)	#DIV/0!
Non-Salary	\$ 34,806	\$ -	\$ 34,806	\$ 6,568	\$ 12,759	\$ 15,479	44.5%
Instructional Equipment	\$ 34,806	\$ -	\$ 34,806	\$ 6,568	\$ 12,759	\$ 15,479	44.5%
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Non-Salary	\$ 160,000	\$ -	\$ 160,000	\$ 13,876	\$ 259,979	\$ (113,855)	-71.2%
General Supplies	\$ 160,000	\$ -	\$ 160,000	\$ 13,876	\$ 259,979	\$ (113,855)	-71.2%
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Non-Salary	\$ -	\$ -	\$ -	\$ (0)	\$ 19,440	\$ (19,440)	#DIV/0!
Instructional Services	\$ -	\$ -	\$ -	\$ (0)	\$ 19,440	\$ (19,440)	#DIV/0!
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Non-Salary	\$ -	\$ -	\$ -	\$ -	\$ 41,402	\$ (41,402)	#DIV/0!
Classroom Technology	\$ -	\$ -	\$ -	\$ -	\$ 41,402	\$ (41,402)	#DIV/0!
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Non-Salary	\$ -	\$ -	\$ -	\$ -	\$ 4,022	\$ (4,022)	#DIV/0!
Instructional Software	\$ -	\$ -	\$ -	\$ -	\$ 4,022	\$ (4,022)	#DIV/0!
<b>INSTRUCTION</b>	\$ 14,664,883	\$ -	\$ 14,664,883	\$ 44,526	\$ 15,074,402	\$ (454,045)	
<b>INSTRUCTIONAL SERVICES</b>			\$ -				
Salary	\$ 95,326	\$ -	\$ 95,326	\$ -	\$ 112,172	\$ (16,846)	-17.7%
Non-Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Instructional Assistants	\$ 95,326	\$ -	\$ 95,326	\$ -	\$ 112,172	\$ (16,846)	-17.7%
Salary	\$ 1,310,116	\$ -	\$ 1,310,116	\$ -	\$ 1,281,127	\$ 28,989	2.2%
Non-Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Guidance & Adjustment Counselo	\$ 1,310,116	\$ -	\$ 1,310,116	\$ -	\$ 1,281,127	\$ 28,989	2.2%
Salary	\$ 26,136	\$ -	\$ 26,136	\$ -	\$ 21,472	\$ 4,664	17.8%
Non-Salary	\$ 1,800	\$ -	\$ 1,800	\$ -	\$ -	\$ 1,800	100.0%
Attendance Services	\$ 27,936	\$ -	\$ 27,936	\$ -	\$ 21,472	\$ 6,464	23.1%

**Milton Public Schools**  
**FY10 General Fund Budget Summary**  
**Activity Thru 6/30/10**

SC Category	FY10 Budget (2)	Prior Year Carryover	FY10 Total Budget	FY10 Encumbrances	FY10 Actual	FY10 Balance	% Remaining
Salary	\$ 465,450	\$ -	\$ 465,450	\$ -	\$ 485,066	\$ (19,616)	-4.2%
Non-Salary	\$ 16,500	\$ -	\$ 16,500	\$ -	\$ 9,823	\$ 6,677	40.5%
<b>Health Services</b>	<b>\$ 481,950</b>	<b>\$ -</b>	<b>\$ 481,950</b>	<b>\$ -</b>	<b>\$ 494,889</b>	<b>\$ (12,939)</b>	<b>-2.7%</b>
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Non-Salary	\$ 383,500	\$ -	\$ 383,500	\$ -	\$ 347,951	\$ 35,549	9.3%
<b>Transportation</b>	<b>\$ 383,500</b>	<b>\$ -</b>	<b>\$ 383,500</b>	<b>\$ -</b>	<b>\$ 347,951</b>	<b>\$ 35,549</b>	<b>9.3%</b>
Salary	\$ 201,952	\$ -	\$ 201,952	\$ -	\$ 249,141	\$ (47,189)	-23.4%
Non-Salary	\$ 24,000	\$ -	\$ 24,000	\$ 6,100	\$ 61,815	\$ (43,915)	-183.0%
<b>Athletic Services</b>	<b>\$ 225,952</b>	<b>\$ -</b>	<b>\$ 225,952</b>	<b>\$ 6,100</b>	<b>\$ 310,957</b>	<b>\$ (91,104)</b>	<b>-40.3%</b>
Salary	\$ 94,289	\$ -	\$ 94,289	\$ -	\$ 104,811	\$ (10,522)	-11.2%
Non-Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Other Student Activities</b>	<b>\$ 94,289</b>	<b>\$ -</b>	<b>\$ 94,289</b>	<b>\$ -</b>	<b>\$ 104,811</b>	<b>\$ (10,522)</b>	<b>-11.2%</b>
<b>INSTRUCTIONAL SERVICES</b>	\$ 2,619,069	\$ -	\$ 2,619,069	\$ 6,100	\$ 2,673,379	\$ (60,410)	
	\$ 2,393,117				\$ 2,362,423	\$ (30,694)	
<b>SPED</b>							
Salary	\$ 146,344	\$ -	\$ 146,344	\$ -	\$ 197,223	\$ (50,879)	-34.8%
Non-Salary	\$ 413,175	\$ -	\$ 413,175	\$ -	\$ 322,176	\$ 90,999	22.0%
<b>Curriculum Director</b>	<b>\$ 559,519</b>	<b>\$ -</b>	<b>\$ 559,519</b>	<b>\$ -</b>	<b>\$ 519,399</b>	<b>\$ 40,120</b>	<b>7.2%</b>
Salary	\$ 4,305,571	\$ -	\$ 4,305,571	\$ -	\$ 3,784,511	\$ 521,060	12.1%
Non-Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Teacher Specialists</b>	<b>\$ 4,305,571</b>	<b>\$ -</b>	<b>\$ 4,305,571</b>	<b>\$ -</b>	<b>\$ 3,784,511</b>	<b>\$ 521,060</b>	<b>12.1%</b>
Salary	\$ 100,129	\$ -	\$ 100,129	\$ -	\$ 68,287	\$ 31,842	31.8%
Non-Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Instructional Aides</b>	<b>\$ 100,129</b>	<b>\$ -</b>	<b>\$ 100,129</b>	<b>\$ -</b>	<b>\$ 68,287</b>	<b>\$ 31,842</b>	<b>31.8%</b>
Salary	\$ 157,040	\$ -	\$ 157,040	\$ -	\$ 156,759	\$ 281	0.2%
Non-Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Psychological Services</b>	<b>\$ 157,040</b>	<b>\$ -</b>	<b>\$ 157,040</b>	<b>\$ -</b>	<b>\$ 156,759</b>	<b>\$ 281</b>	<b>0.2%</b>
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Non-Salary	\$ 850,000	\$ -	\$ 850,000	\$ -	\$ 830,880	\$ 19,120	2.2%

**Milton Public Schools**  
**FY10 General Fund Budget Summary**  
**Activity Thru 6/30/10**

SC Category	FY10 Budget (2)	Prior Year Carryover	FY10 Total Budget	FY10 Encumbrances	FY10 Actual	FY10 Balance	% Remaining
Transportation Services	\$ 850,000	\$ -	\$ 850,000	\$ -	\$ 830,880	\$ 19,120	2.2%
Non-Salary	\$ -	\$ -	\$ -	\$ (0)	\$ 2,820,484	\$ (2,820,484)	#DIV/0!
Private School Tuition	\$ -	\$ -	\$ -	\$ (0)	\$ 2,820,484	\$ (2,820,484)	#DIV/0!
Non-Salary	\$ 2,419,132	\$ -	\$ 2,419,132	\$ -	\$ 42,517	\$ 2,376,615	98.2%
Collaborative Tuition	\$ 2,419,132	\$ -	\$ 2,419,132	\$ -	\$ 42,517	\$ 2,376,615	98.2%
SPED	\$ 8,391,391	\$ -	\$ 8,391,391	\$ -	\$ 8,222,836	\$ 168,555	
TECHNOLOGY							
Salary	\$ 285,744	\$ -	\$ 285,744	\$ -	\$ 284,438	\$ 1,306	0.5%
Non-Salary	\$ 201,530	\$ -	\$ 201,530	\$ (0)	\$ 192,171	\$ 9,359	4.6%
District Wide Info Mgt & Tech	\$ 487,274	\$ -	\$ 487,274	\$ (0)	\$ 476,608	\$ 10,666	2.2%
TECHNOLOGY	\$ 487,274	\$ -	\$ 487,274	\$ (0)	\$ 476,608	\$ 10,666	
FACILITIES							
Salary	\$ 1,286,496	\$ -	\$ 1,286,496	\$ -	\$ 1,287,127	\$ (631)	0.0%
Non-Salary	\$ -	\$ -	\$ -	\$ (0)	\$ 88,739	\$ (88,739)	#DIV/0!
Custodial	\$ 1,286,496	\$ -	\$ 1,286,496	\$ (0)	\$ 1,375,866	\$ (89,370)	-6.9%
Non-Salary	\$ -	\$ -	\$ -	\$ 35,000	\$ 289,060	\$ (324,060)	#DIV/0!
Heat of Buildings	\$ -	\$ -	\$ -	\$ 35,000	\$ 289,060	\$ (324,060)	#DIV/0!
Non-Salary	\$ 1,600,742	\$ -	\$ 1,600,742	\$ -	\$ 924,176	\$ 676,566	42.3%
Utilities	\$ 1,600,742	\$ -	\$ 1,600,742	\$ -	\$ 924,176	\$ 676,566	42.3%
Salary	\$ 237,137	\$ -	\$ 237,137	\$ -	\$ 165,012	\$ 72,125	30.4%
Non-Salary	\$ 217,273	\$ -	\$ 217,273	\$ 5,271	\$ 327,471	\$ (115,469)	-53.1%
Maint. Of Buildings	\$ 454,410	\$ -	\$ 454,410	\$ 5,271	\$ 492,482	\$ (43,343)	-9.5%
FACILITIES	\$ 3,341,648	\$ -	\$ 3,341,648	\$ 40,271	\$ 3,081,584	\$ 219,793	
<b>TOTAL GENERAL FUND</b>	<b>\$ 32,976,036</b>	<b>\$ 44,488</b>	<b>\$ 33,020,524</b>	<b>\$ 99,380</b>	<b>\$ 32,921,144</b>	<b>\$ (0)</b>	<b>0.0%</b>

**Milton Public Schools**  
**FY10 Grant Summary**  
**Activity Thru 6/30/10 - Unaudited**

	Budget	Revenue	Expenditures	Budget Balance
<b>School Federal Grants</b>				
401	\$ 12,862	\$ 12,862	\$ 12,862	\$ -
402	\$ 148,869	\$ 111,650	\$ 127,252	\$ 21,617
403	\$ -	\$ -	\$ -	\$ -
435	\$ 19,306	\$ 2,758	\$ -	\$ 19,306
404	\$ 1,271,596	\$ 1,271,596	\$ 1,271,596	\$ -
405	\$ 26,102	\$ 26,102	\$ 26,102	\$ -
407	\$ 3,223	\$ 3,223	\$ 3,223	\$ 0
408	\$ 104,580	\$ 104,580	\$ 102,605	\$ 1,975
434	\$ 340,651	\$ 340,591	\$ 340,651	\$ -
430	\$ 757,308	\$ 757,308	\$ 757,308	\$ -
432	\$ 29,461	\$ 22,096	\$ 29,461	\$ -
	<b>\$ 2,713,958</b>	<b>\$ 2,652,766</b>	<b>\$ 2,671,060</b>	<b>\$ 42,898</b>
<b>State Grants</b>				
409	6,403	6,403	6,386	17
418	\$ 190,380	\$ 190,380	\$ 190,380	\$ -
433	\$ 7,000	\$ 7,000	\$ 4,710	\$ 2,290
429	\$ 6,000	\$ 6,000	\$ 6,000	\$ -
436	\$ 600	\$ 600	\$ 600	\$ -
431	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
	<b>\$ 215,383</b>	<b>\$ 215,383</b>	<b>\$ 213,076</b>	<b>\$ 2,307</b>
<b>Private Grants</b>				
412	\$ 2,805	\$ -	\$ -	\$ 2,805
437	\$ 2,805	\$ 5,000	\$ -	\$ 2,805
427	\$ 43,000	\$ 32,786	\$ 32,786	\$ 10,214
	<b>\$ 48,611</b>	<b>\$ 37,786</b>	<b>\$ 32,786</b>	<b>\$ 15,825</b>
<b>Total Grants</b>	<b>\$ 2,977,952</b>	<b>\$ 2,905,934</b>	<b>\$ 2,916,921</b>	<b>\$ 61,030</b>

**Milton Public Schools**  
**FY 10 School Revolving Fund Summary**  
**Activity Thru 6/30/10 - Unaudited**

Fund	Beginning Balance 7/1/09 (Audited)	Revenue	Expenditures	Ending Balance 6/30/2010
502 Summer School	\$169,345	\$199,182	\$155,633	\$212,894
503 Adult School	\$9,358	\$85,185	\$89,661	\$4,882
504 Athletic Revolving	\$81,224	\$328,361	\$266,919	\$142,666
505 Community Schools	\$203,625	\$901,820	\$829,890	\$275,555
506 Copeland Family Fund	\$20,052	\$64,185	\$29,767	\$54,470
507 Special Education Gift	\$9,639	\$0	\$9,639	\$0
508 Lost Textbook Revolving	\$8,895	\$12,373	\$14,264	\$7,004
509 Pre-School	\$4,434	\$17,530	\$11,619	\$10,344
510 Facility Rental	\$36,074	\$176,982	\$161,654	\$51,402
511 Inter Pre-School	\$25,980	\$86,310	\$46,902	\$65,388
512 Pupil Transportation	\$21,089	\$259,857	\$164,816	\$116,130
515 Athletic Team Fundraising	\$46,000	\$73,150	\$78,330	\$40,820
517 Welcome to Pierce MS	\$14,553	\$16,900	\$7,584	\$23,869
518 Circuit Breaker	\$0	\$936,854	\$235,782	\$701,072
519 MHS Accreditation Fund	\$827,185	\$0	\$64,695	\$762,490
520 School Dept Gifts	\$49,531	\$6,604	\$4,987	\$51,148
521 Music Revolving	\$13,394	\$18,950	\$18,442	\$13,902
522 Alternative Evening Program	\$0	\$4,360	(\$0)	\$4,360
524 Full Day K FY09	\$41,824	\$38,361	\$80,185	(\$0)
525 Pierce Student Activities	\$0	\$40,230	\$11,479	\$28,751
526 HS Student Activities	\$0	\$28,926	\$2,335	\$26,591
528 Medicaid	\$0	\$231,313	\$231,314	(\$0)
529 Pierce Enrichment/ Saturday Sch	\$0	\$9,645	\$9,645	\$0
530 Full Day K FY10	\$77,625	\$616,288	\$675,918	\$17,995
531 Copeland Family Rental Coordinator	\$0	\$42,572	\$29,314	\$13,258
532 FDK FY11	\$0	\$139,344	\$0	\$139,344
<b>Total Revolving Funds</b>	<b><u>\$1,659,827</u></b>	<b><u>\$4,133,473</u></b>	<b><u>\$3,230,774</u></b>	<b><u>\$2,764,336</u></b>

**Note: Revenue last posted thru 6/30/10**

**Milton Public Schools  
School Lunch Program  
June 30, 2010 - Unaudited**

**SUMMARY OF RECEIPTS AND DISBURSEMENTS**

<i>Cash Balance - July 1, 2009</i>			<b>\$377,299.34</b>
 <b><u>Receipts</u></b>			
Lunch Room Receipts			\$965,871.31
Prepaid Student/Adult Receipts			(\$26,500.00)
Federal/State Reimbursements			\$318,744.70
Catering Sales			\$8,404.07
Restitution			\$2,745.00
<b>Total Revenues</b>			<b>\$1,269,265.08</b>
 <b><u>Disbursements</u></b>			
	<b><u>Expenditures</u></b>	<b><u>Encumbrances</u></b>	<b><u>Total</u></b>
Professional Salaries	\$0.00	\$0.00	\$0.00
Other Salaries	\$534,570.13	\$0.00	\$534,570.13
Supplies General	\$52,381.11	\$0.00	\$52,381.11
Food	\$475,923.67	\$0.00	\$475,923.67
All Other Expenses	\$118,413.31	\$0.00	\$118,413.31
<b>Total Expenditures+Obligations</b>	<b>\$1,181,288.22</b>	<b>\$0.00</b>	<b>\$1,181,288.22</b>
 <i>Net Cash Increase (Decrease)</i>			<b>\$69,641.14</b>
 <i>Cash Balance - Year to Date</i>			<b>\$446,940.48</b>
Receipts not Posted			<b>\$0.00</b>
Due from Commonwealth of MA			
Vacation liability			<b>\$0.00</b>
School chargeback			
 <i>Fund Balance - June 30, 2010</i>			<b>\$446,940.48</b>