

Milton School Committee
August 28, 2012
Superintendent's Room
7:00 AM
Minutes

Sub Finance Meeting

Call to order 7:04 pm

Attendees: Mary Gormley, Matt Gillis, Leroy Walker, Mary Kelly, Becky Padera, Lynda-Lee Sheridan.

1. 4th Quarter Report and Year End Financial Summary (attachment)
 - a. Mr. Gillis presented the Summary of Financial Statements for the Fiscal Year Ended on June 30, 2012.
 - b. The funds from FY12 were expended by June 30, 2012.
 - c. The Financial Statements accompanying the text summary were reviewed. The General Fund DOE breakout, Grants, Revolving and Food Service were presented.
 - d. Member Walker still wanted more time to review the file and have the school committee vote the acceptance of it in open session on September 5, 2012. He stated this was arguably our most important financial document of the year and the transparency of it keeps the trust of the public.
2. Policy JLC, Student Health Services and Requirements
 - a. The policy was reviewed for the second time.
 - b. No changes were made from the attached document presented.
 - c. It was approved by the School Committee with 4-0 vote.
3. Ms. Sheridan excused herself from the meeting after the voting of Policy JLC, Student Health Services and Requirements. A School Committee quorum was no longer present.
4. The meeting would now be considered a regular Finance Subcommittee meeting.

Meeting adjourned at 7:30am